

# Daily TMU Update

February 3, 2012

## Quote of the Day

**"Forbidden things have a secret charm."**

**Publius Cornelius Tacitus**

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## CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.3148	1,982	ZAR	7.6512	197.0
GBP	1.5820	2,385	TRY	1.7570	858
JPY	76.21	19.78	DKK	5.6516	266.7
CHF	0.9167	1,644	AED	3.6729	410.4
CAD	0.9988	1,509	KWD	0.2772	5,438
AUD	1.0696	1,612	SAR	3.75	402.0
CNY	6.3036	239.1	OAR	3.6412	414.0
LBP (BDL Closing)	1507.50		INR	48.900	30.83

## COMMODITIES

Gold	1,758.69	Platinum	1,627.99	Brent Oil	112.31
Silver	34.24	Palladium	712.22	Crude Oil	96.60

## INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.26%	0.53%	0.77%	1.09%
EUR	0.63%	1.04%	1.36%	1.71%
GBP	0.77%	1.08%	1.39%	1.89%

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.23%	0.71%	1.83%	3.01%

Lebanese TBills	3 Months	6 Months	1 Year	2 Years	3 Years	5 Years
LBP	3.93%	4.50%	4.81%	5.34%	5.94%	6.19%

## INTERNATIONAL MARKETS

### Euro nudges lower after China data; U.S. jobs eyed

The euro and the Australian dollar were slightly lower in Asia on Friday as a dip in Chinese non-manufacturing data weighed on sentiment ahead of a key jobs report in the United States.

### Gold headed for 5th winning week; US data eyed

Gold prices held steady on Friday, on course for a fifth straight week of gains, as investors await a key U.S. labour market report after upbeat jobless claims data in the previous session helped send spot gold to a two-month high.

## DATA

Data	Beirut Time	Forecast	Prior
Euro Zone Retail Sales (YoY)	12:00	-1.3%	-1.5%
US – Change in non-farm payrolls (Jan)	15:30	150K	200K
US – Unemployment Rate (Jan)	15:30	8.5%	8.5%

## MAJORS TECHNICAL LEVELS

Currency	Support I	Support II	Resistance I	Resistance II
Euro	1.3069	1.2995	1.3226	1.3309
British Pound	1.5663	1.5616	1.5748	1.5786
Japanese Yen	76.10	75.89	76.68	77.01
Swiss Franc	0.9120	0.9070	0.9215	0.9260
Gold	1,717.50	1,705.20	1,741.10	1,752.40
Silver	33.038	32.584	33.982	34.472

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## LOCAL MARKETS

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### FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

### BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	14.00	14.17	14.00	14.04	14.02	0.14%	18,349
Solidere B	14.05	14.06	14.00	14.00	14.13	-0.92%	23,807
Solidere GDR					13.80		
BLOM Bank GDR	7.51	7.55	7.50	7.51	7.50	0.13%	28,100
Bank AUDI GDR	5.99	6.00	5.99	5.99	6.01	-0.33%	26,000
Byblos Bank	1.59	1.59	1.58	1.58	1.60	-1.25%	40,583
HOLCIM Liban	16.11	16.50	16.11	16.41	16.01	2.50%	2,300

Sources: Reuters, Bloomberg

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