

Daily TMU Update

March 11, 2010

Quote of the day

"Dream as if you'll live forever, live as if you'll die today"
James Dean

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.3642	2,057	ZAR	7.4250	203.0
GBP	1.4966	2,256	TRY	1.5344	982
JPY	90.46	16.66	DKK	5.4537	276.4
CHF	1.0709	1,408	AED	3.6726	410.5
CAD	1.0249	1,471	KWD	0.2883	5,230
AUD	0.9153	1,380	SAR	3.7499	402.0
CNY	6.8256	220.9	QAR	3.6383	414.3
LBP (BDL Closing)	1507.50		INR	45.465	33.16

COMMODITIES

Gold	1,108.95	Platinum	1,588.00	Brent Oil	79.33
Silver	16.91	Palladium	450.50	Crude Oil	81.59

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.23%	0.25%	0.45%	1.00%
EUR	0.46%	0.68%	0.98%	1.23%
GBP	0.51%	0.60%	0.84%	1.24%

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.91%	2.39%	3.72%	4.69%

Lebanese TBills	The Ministry of Finance announces the suspension of issuing
LBP	LBP denominated Treasury bills/bonds as of 4 Mar 10, until further notice

INTERNATIONAL MARKETS

EUR/USD



YEN UP AFTER STRONG CHINA DATA, AUSSIE FALLS

The yen rose on Thursday after data showed China's economy grew at a brisk pace while inflation picked up, adding to expectations that the country will take more monetary tightening steps and let the Yuan rise

GOLD BOUNCES FROM 2-WEEK LOW; ETF HOLDINGS SLIP

Gold regained some strength on Thursday after falling to its lowest in nearly two weeks the previous day, though poor technicals and failure to sustain recent gains may spur selling, traders said

AUSTRALIA DLR SUPPORTED BY RATE OUTLOOK; BONDS SOFT

The Australian dollar bounced from lows on Thursday after bets of further interest rate rises at home offset concerns that China may further tighten policy to rein in 16-month high inflation

Data	Time	Forecast	Prior
US- Initial Jobless claims	15:30	460K	469K

MAJORS TECHNICAL LEVELS

Currency	Support I	Support II	Resistance I	Resistance II
Euro	1.3468	1.3408	1.3621	1.3714
British Pound	1.4780	1.4570	1.5205	1.5420
Japanese Yen	89.31	88.34	90.92	91.56
Swiss Franc	1.0691	1.0602	1.0798	1.0897

LOCAL MARKETS

MARKET NEWS

The USD/LBP FX market is being quoted near 1500-1505.

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	22.60	22.99	22.60	22.90	22.80	0.44%	49,370
Solidere B	22.47	22.95	22.47	22.84	22.60	1.06%	14,457
Solidere GDR					23		
BLOM Bank GDR	98.50	98.75	98.05	98.40	98.65	-0.25%	1,948
Bank AUDI GDR					90.30		
Byblos Bank	2.12	2.12	2.12	2.12	2.08	1.92%	9,000
Byblos Bank Prty	2.15	2.17	2.15	2.16	2.11	2.37%	20,000
HOLCIM Liban					11.87		

OUTSTANDING TMU STRUCTURED INVESTMENT PRODUCTS

UPDATED ON:
MONDAY MARCH 8TH, 2010

BANKMED COMMODITIES CERTIFICATE

NEXT OBSERVATION DATE: MAY 17, 2010

NEXT COUPON PAYMENT DATE: MAY 24, 2010

MATURITY DATE: MAY 24, 2010

Commodities	Wheat	Soybeans	Copper	WTI Oil	Platinum
Initial Fixing Levels	771.50	1,347.50	8,360.00	124.12	2,065.00
Current Levels	485.25	937.00	7,466.50	81.97	1,588.00
Indicative Coupon Payment at the Next Coupon Payment Date if the Five Commodities Fix at levels which are similar to the Current Levels at the Next Observation Date:				0.00%	
Current Indicative - Net Asset Value:				99.40	

Sources: Reuters, Bloomberg

Daily Update Disclaimer

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