

Daily TMU Update

November 12, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0753	1,621	ZAR	14.1428	106.6
GBP	1.5217	2,294	TRY	2.8732	525
JPY	122.93	12.26	DKK	6.9363	217.3
CHF	1.0032	1,503	AED	3.6729	410.4
CAD	1.3252	1,138	KWD	0.3036	4,965
AUD	0.7134	1,075	SAR	3.749	402.1
CNY	6.3655	236.8	QAR	3.6397	414.2
RUB	65.1750	23.1	SEK	8.6778	173.7
LBP (BDL Closing)	1507.50		INR	66.055	22.82

COMMODITIES

Gold	1,087.87	Platinum	883.60	Brent Oil	46.09
Silver	14.37	Palladium	578.95	Crude Oil (WTI)	43.18

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.20	0.36	0.60	0.93
EUR	-0.15	-0.09	-0.02	0.08
GBP	0.51	0.58	0.74	1.04

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.88%	1.73%	2.33%	3.12%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

The Republic of Lebanon exchanged 42% out of its \$750 Million 8.5% January 2016 Bond into 2024 and 2028 maturities.

The Republic of Lebanon also issued \$1.28 Billion of additional bonds in 2024, 2028 and 2035 maturities.

INDICATION ON LEBANESE USD EURO BONDS					
Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- Dollar consolidates after recent rally, Aussie flies on robust jobs data
- Oil prices edge away from two-month low, but market outlook stays weak

DATA

Data	Beirut Time	Forecast	Prior
Eurozone Industrial Production	12:00	-0.1%	-0.5%
US Initial Claims	15:30	270K	276K
US Fed Budget	21:00	-\$130 Billion	\$91 Billion

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0710	1.0730	1.0758	1.0780	1.0800
British Pound	1.5180	1.5200	1.5223	1.5250	1.5270
Japanese Yen	122.50	122.70	122.91	123.10	123.30
Swiss Franc	1.0000	1.0020	1.0037	1.0050	1.0070
Gold	1070.00	1080.00	1088.11	1090.00	1100.00
Silver	14.10	14.30	14.43	14.50	14.70

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	8.50	8.97	8.50	8.81	8.54	3.16%	9,438
Solidere B	8.50	8.76	8.48	8.63	8.49	1.65%	5,304
Solidere GDR					8.85		
BLOM Bank GDR	0.00	0.00	0.00	9.58	9.58	0.00%	0
Bank AUDI GDR	5.90	5.90	5.90	5.90	5.93	-0.51%	3,000
Byblos Bank	0.00	0.00	0.00	1.60	1.60	0.00%	0
HOLCIM Liban	0.00	0.00	0.00	14.50	14.50	0.00%	0

Sources: Reuters, Bloomberg

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