

Daily TMU Update

November 18, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0646	1,605	ZAR	14.3053	105.4
GBP	1.5202	2,292	TRY	2.8716	525
JPY	123.23	12.23	DKK	7.0071	215.1
CHF	1.0154	1,485	AED	3.6726	410.5
CAD	1.3313	1,132	KWD	0.3033	4,970
AUD	0.7099	1,070	SAR	3.749	402.1
CNY	6.3815	236.2	QAR	3.6378	414.4
RUB	65.1300	23.1	SEK	8.7466	172.4
LBP (BDL Closing)	1507.50		INR	66.095	22.81

COMMODITIES

Gold	1,070.50	Platinum	848.50	Brent Oil	43.93
Silver	14.19	Palladium	542.72	Crude Oil (WTI)	40.98

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.20	0.37	0.60	0.93
EUR	-0.15	-0.10	-0.03	0.07
GBP	0.51	0.57	0.73	1.03

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.86%	1.66%	2.26%	3.05%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- Dollar sits atop large gains, euro dogged by ECB easing expectations
- Oil prices edge up on reports of falling inventories, but glut remains in place

DATA

Data	Beirut Time	Forecast	Prior
US housing starts	15:30	1.160 million	1.206 million

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0600	1.0620	1.0647	1.0660	1.0680
British Pound	1.5160	1.5180	1.5206	1.5230	1.5250
Japanese Yen	123.00	123.20	123.28	123.50	123.70
Swiss Franc	1.0100	1.0120	1.0163	1.0180	1.0200
Gold	1050.00	1060.00	1071.11	1080.00	1090.00
Silver	13.09	14.10	14.25	14.30	14.50

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	9.06	9.75	9.00	9.20	9.22	-0.22%	87,138
Solidere B	9.01	9.39	8.63	8.73	9.09	-3.96%	13,795
Solidere GDR					9.64		
BLOM Bank GDR	9.58	9.59	9.58	9.58	9.58	0.00%	9,681
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	0.00	0.00	0.00	1.60	1.60	0.00%	0
HOLCIM Liban	0.00	0.00	0.00	15.00	15.00	0.00%	0

Sources: Reuters, Bloomberg

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