

# Daily TMU Update

November 19, 2015

## Contacts:

Ahmad Alwan, Natali Mecherkani, Gaby Salem, Wissam Moussa, Rodrigue Rahme, Omar Chemaly, Wassim Adhami, Elias Hayek, Faisal Fakhani, Radwan Sahyouni, Rudolph Bejjani

Direct tel.: 01-362150/155/165/170. Or 01-373073 - ext 12440.

## CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0705	1,614	ZAR	14.1350	106.7
GBP	1.5277	2,303	TRY	2.8522	529
JPY	123.24	12.23	DKK	6.9668	216.4
CHF	1.0154	1,485	AED	3.6730	410.4
CAD	1.3257	1,137	KWD	0.3030	4,975
AUD	0.7165	1,080	SAR	3.7501	402.0
CNY	6.3775	236.4	QAR	3.6412	414.0
RUB	64.4492	23.4	SEK	8.6810	173.7
LBP (BDL Closing)	1507.50		INR	66.125	22.80

## COMMODITIES

Gold	1,077.26	Platinum	858.24	Brent Oil	44.56
Silver	14.24	Palladium	542.75	Crude Oil (WTI)	40.96

## INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.21	0.37	0.61	0.94
EUR	-0.15	-0.10	-0.03	0.07
GBP	0.51	0.57	0.73	1.03

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.88%	1.68%	2.26%	3.02%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

## INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

## INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- Dollar takes breather after Fed minutes back hike bets
- Oil prices edge up on short covering, but oversupply still bites

### DATA

Data	Beirut Time	Forecast	Prior
UK Retail Sales	11:30	-0.5%	1.9%
US Initial Jobless Claims	15:30	271K	276K
Philly Fed Business Index	15:30	-1.0	-4.5

### MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0630	1.0650	<b>1.0708</b>	1.0720	1.0740
British Pound	1.5200	1.5220	<b>1.5283</b>	1.5300	1.5320
Japanese Yen	122.80	123.00	<b>123.26</b>	123.70	123.90
Swiss Franc	1.0120	1.0140	<b>1.0160</b>	1.0210	1.0230
Gold	1060.00	1070.00	<b>1078.11</b>	1080.00	1090.00
Silver	13.09	14.10	<b>14.29</b>	14.40	14.60

### LOCAL MARKETS

#### FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

#### BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	9.25	9.50	9.00	9.12	9.20	-0.87%	17,042
Solidere B	9.65	9.65	8.67	8.95	8.73	2.52%	6,770
Solidere GDR					9.64		
BLOM Bank GDR	9.58	9.59	9.55	9.57	9.58	-0.10%	92,284
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	1.62	1.62	1.62	1.62	1.60	1.25%	27,160
HOLCIM Liban	0.00	0.00	0.00	15.00	15.00	0.00%	0

Sources: Reuters, Bloomberg

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