

Daily TMU Update

November 25, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0663	1,607	ZAR	14.0253	107.5
GBP	1.5104	2,277	TRY	2.8774	524
JPY	122.31	12.33	DKK	6.9950	215.5
CHF	1.0154	1,485	AED	3.6729	410.4
CAD	1.3284	1,135	KWD	0.3041	4,958
AUD	0.7264	1,095	SAR	3.755	401.5
CNY	6.3888	236.0	QAR	3.6418	413.9
RUB	65.0030	23.2	SEK	8.6762	173.8
LBP (BDL Closing)	1507.50		INR	66.346	22.72

COMMODITIES

Gold	1,078.61	Platinum	844.40	Brent Oil	46.40
Silver	14.22	Palladium	540.15	Crude Oil (WTI)	43.04

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.23	0.40	0.64	0.97
EUR	-0.16	-0.11	-0.04	0.05
GBP	0.51	0.57	0.73	1.03

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.93%	1.66%	2.23%	2.99%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [New agonies, alliances as Fed debates post-liftoff plan](#)
- [Asia stocks stumble on geopolitical tensions, oil stands tall](#)

DATA

Data	Beirut Time	Forecast	Prior
US – Durable Goods Orders	15:30	1.7%	-1.2%
US – Initial Jobless Claims	15:30	270K	271K
US – New Home Sales	17:00	500K	468K
US – Michigan Sentiment	17:00	93.1	93.1

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0590	1.0615	1.0663	1.0669	1.0698
British Pound	1.4992	1.5038	1.5104	1.5142	1.5200
Japanese Yen	121.92	122.22	122.31	122.88	123.24
Swiss Franc	1.0112	1.0139	1.0154	1.0195	1.0224
Gold	1050.00	1060.00	1071.11	1080.00	1090.00
Silver	13.80	14.00	14.15	14.20	14.40

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	9.99	10.60	9.65	10.30	9.53	8.08%	61,581
Solidere B	9.70	10.50	9.27	10.32	9.61	7.39%	34,398
Solidere GDR					10.00		
BLOM Bank GDR	0.00	0.00	0.00	9.55	9.55	0.00%	0
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	0.00	0.00	0.00	1.61	1.61	0.00%	0
HOLCIM Liban	0.00	0.00	0.00	15.00	15.00	0.00%	0

Sources: Reuters, Bloomberg

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