

# Daily TMU Update

November 24, 2015

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## CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0626	1,602	ZAR	14.0655	107.2
GBP	1.5131	2,281	TRY	2.8446	530
JPY	122.76	12.28	DKK	7.0191	214.8
CHF	1.0187	1,480	AED	3.6730	410.4
CAD	1.3340	1,130	KWD	0.3042	4,956
AUD	0.7198	1,085	SAR	3.7501	402.0
CNY	6.3894	235.9	QAR	3.6417	414.0
RUB	65.9250	22.9	SEK	8.7226	172.8
LBP (BDL Closing)	1507.50		INR	66.385	22.71

## COMMODITIES

Gold	1,071.01	Platinum	836.49	Brent Oil	45.06
Silver	14.11	Palladium	533.97	Crude Oil (WTI)	42.00

## INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.22	0.39	0.63	0.96
EUR	-0.16	-0.11	-0.04	0.06
GBP	0.51	0.57	0.73	1.03

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.95%	1.68%	2.25%	3.00%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

## INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

## INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- Dollar hovers near eight-month peak, buoyed by Fed policy expectations
- Oil up on Saudi vow for stable prices; glut, firm dollar weigh

### DATA

Data	Beirut Time	Forecast	Prior
Germany IFO Business Climate	11:00	108.2	108.2
US GDP	15:30	2.1%	1.5%
US Consumer Confidence	17:00	99.5	97.6

### MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0590	1.0610	<b>1.0625</b>	1.0650	1.0670
British Pound	1.5090	1.5110	<b>1.5132</b>	1.5140	1.5160
Japanese Yen	122.40	122.60	<b>122.81</b>	123.00	123.20
Swiss Franc	1.0140	1.0160	<b>1.0198</b>	1.0210	1.0230
Gold	1050.00	1060.00	<b>1071.11</b>	1080.00	1090.00
Silver	13.80	14.00	<b>14.15</b>	14.20	14.40

### LOCAL MARKETS

#### FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

#### BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	9.21	9.65	9.17	9.53	9.50	0.32%	11,610
Solidere B	9.30	9.63	9.05	9.61	9.28	3.56%	2,800
Solidere GDR					9.70		
BLOM Bank GDR	9.60	9.60	9.55	9.55	9.50	0.53%	1,500
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	0.00	0.00	0.00	1.61	1.61	0.00%	0
HOLCIM Liban	15.00	15.00	15.00	15.00	15.00	0.00%	849

Sources: Reuters, Bloomberg

#### Daily Update Disclaimer

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