

# Daily TMU Update

November 27, 2015

## Contacts:

Ahmad Alwan, Natali Mecherkani, Gaby Salem, Wissam Moussa, Rodrigue Rahme, Omar Chemaly, Wassim Adhami, Elias Hayek, Faisal Fakhani, Radwan Sahyouni, Rudolph Bejjani

Direct tel.: 01-362150/155/165/170. Or 01-373073 - ext 12440.

## CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0613	1,600	ZAR	14.2750	105.6
GBP	1.5087	2,274	TRY	2.9230	516
JPY	122.45	12.31	DKK	7.0268	214.5
CHF	1.0236	1,473	AED	3.6724	410.5
CAD	1.3302	1,133	KWD	0.3045	4,951
AUD	0.7232	1,090	SAR	3.752	401.8
CNY	6.3931	235.8	QAR	3.6418	413.9
RUB	65.9500	22.9	SEK	8.7286	172.7
LBP (BDL Closing)	1507.50		INR	66.730	22.59

## COMMODITIES

Gold	1,068.00	Platinum	847.05	Brent Oil	45.35
Silver	14.09	Palladium	550.45	Crude Oil (WTI)	42.50

## INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.23	0.41	0.65	0.98
EUR	-0.16	-0.12	-0.05	0.04
GBP	0.50	0.57	0.73	1.03

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.94%	1.66%	2.22%	2.98%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

## INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

## INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [Dollar subdued in post-holiday trade, euro under pressure](#)
- [Oil prices drop on China data, firmer dollar](#)

### DATA

Data	Beirut Time	Forecast	Prior
UK – GDP QoQ	11:30	0.5%	0.5%

### MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0579	1.0594	<b>1.0613</b>	1.0628	1.0647
British Pound	1.5030	1.5065	<b>1.5087</b>	1.5133	1.5166
Japanese Yen	122.21	122.34	<b>122.45</b>	122.73	122.86
Swiss Franc	1.0180	1.0207	<b>1.0236</b>	1.0258	1.0282
Gold	1050.00	1060.00	<b>1068.00</b>	1080.00	1090.00
Silver	13.80	14.00	<b>14.09</b>	14.25	14.40

### LOCAL MARKETS

#### FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

#### BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.60	11.45	10.60	11.06	11.00	0.55%	108,510
Solidere B	10.85	11.19	10.85	10.97	10.64	3.10%	32,539
Solidere GDR					11.00		
BLOM Bank GDR	9.65	9.65	9.65	9.65	9.55	1.05%	5,000
Bank AUDI GDR	5.91	6.00	5.91	5.97	5.92	0.84%	33,000
Byblos Bank	1.60	1.60	1.60	1.60	1.62	-1.23%	4,000
HOLCIM Liban	0.00	0.00	0.00	15.00	15.00	0.00%	0

Sources: Reuters, Bloomberg

#### Daily Update Disclaimer

This material has been prepared by the Treasury Marketing Unit at Bankmed, sal, Lebanon. It is not an investment research or a research recommendation. It is provided for information purposes. All data contained herein are indicative. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. The information contained herein including any opinion (if any) is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. This document may not be reproduced or otherwise disseminated in whole or in part.