

Daily TMU Update

December 2, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0609	1,599	ZAR	14.4375	104.4
GBP	1.5062	2,271	TRY	2.8930	521
JPY	123.05	12.25	DKK	7.0294	214.5
CHF	1.0271	1,468	AED	3.6724	410.5
CAD	1.3368	1,128	KWD	0.3037	4,964
AUD	0.7304	1,101	SAR	3.752	401.8
CNY	6.3973	235.6	QAR	3.6396	414.2
RUB	66.6250	22.6	SEK	8.7000	173.3
LBP (BDL Closing)	1507.50		INR	66.618	22.63

COMMODITIES

Gold	1,067.80	Platinum	835.79	Brent Oil	44.31
Silver	14.17	Palladium	541.26	Crude Oil (WTI)	41.63

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.24	0.42	0.66	0.98
EUR	-0.17	-0.12	-0.05	0.04
GBP	0.50	0.57	0.73	1.03

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.93%	1.62%	2.17%	2.93%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

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- Dollar takes breather after downbeat data, euro fragile ahead of ECB
- Oil prices fall on rising U.S. stockpiles, weak China outlook

DATA

Data	Beirut Time	Forecast	Prior
Eurozone Inflation	12:00	0.20%	0.10%
US ADP	15:15	190K	182K
US ISM	16:45	--	65.8

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0580	1.0600	1.0613	1.0640	1.0660
British Pound	1.5030	1.5050	1.5068	1.5090	1.5110
Japanese Yen	122.60	122.80	123.08	123.10	123.30
Swiss Franc	1.0220	1.0240	1.0274	1.0280	1.0300
Gold	1050.00	1060.00	1068.00	1070.00	1080.00
Silver	13.90	14.10	14.18	14.30	14.50

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	11.00	11.44	10.54	10.82	11.16	-3.05%	61,052
Solidere B	10.61	11.00	10.61	10.71	11.00	-2.64%	13,791
Solidere GDR					10.50		
BLOM Bank GDR	9.60	9.60	9.55	9.55	9.60	-0.52%	35,000
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	1.63	1.63	1.63	1.63	1.64	-0.61%	70
HOLCIM Liban	0.00	0.00	0.00	15.10	15.10	0.00%	0

Sources: Reuters, Bloomberg

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