

Daily TMU Update

December 3, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0586	1,596	ZAR	14.3413	105.1
GBP	1.4922	2,249	TRY	2.8909	521
JPY	123.46	12.21	DKK	7.0449	214.0
CHF	1.0208	1,477	AED	3.6724	410.5
CAD	1.3318	1,132	KWD	0.3038	4,962
AUD	0.7310	1,102	SAR	3.7505	401.9
CNY	6.3991	235.6	QAR	3.6387	414.3
RUB	67.5550	22.3	SEK	8.6975	173.3
LBP (BDL Closing)	1507.50		INR	66.750	22.58

COMMODITIES

Gold	1,053.21	Platinum	834.69	Brent Oil	43.21
Silver	13.96	Palladium	529.50	Crude Oil (WTI)	40.54

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.25	0.44	0.67	0.99
EUR	-0.17	-0.12	-0.05	0.04
GBP	0.50	0.57	0.73	1.02

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.94%	1.64%	2.19%	2.92%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

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- [Asia stocks slip, dollar supported after Yellen's rate hike comments](#)
- [Crude inches up on report of proposed Saudi oil deal](#)

DATA

Data	Beirut Time	Forecast	Prior
Eurozone Retail Sales	12:00	0.20%	-0.10%
ECB Rate Decision	14:45	-0.30	-0.20
US Initial Jobless Claims	15:30	268K	260K
ECB Mario Draghi Press Conference	15:30	--	--
US Durable Goods	17:00	--	3.0%

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0560	1.0580	1.0589	1.0620	1.0640
British Pound	1.4890	1.4910	1.4925	1.4960	1.4980
Japanese Yen	122.90	123.10	123.48	123.50	123.70
Swiss Franc	1.0150	1.0170	1.0208	1.0220	1.0240
Gold	1030.00	1040.00	1053.00	1060.00	1070.00
Silver	13.60	13.80	14.08	14.10	14.30

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.61	10.80	10.61	10.69	10.82	-1.20%	18,098
Solidere B	10.20	10.85	10.10	10.22	10.71	-4.58%	18,852
Solidere GDR					10.30		
BLOM Bank GDR	9.59	9.60	9.59	9.60	9.55	0.52%	10,000
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	1.61	1.61	1.61	1.61	1.63	-1.23%	1,963
HOLCIM Liban	15.10	15.10	15.10	15.10	15.10	0.00%	219

Sources: Reuters, Bloomberg

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