

Daily TMU Update

December 9, 2015

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CURRENCIES

| CCY | Against USD | Against LBP | CCY | Against USD | Against LBP |
|-------------------|-------------|-------------|-----|-------------|-------------|
| EUR | 1.0910 | 1,645 | ZAR | 14.5770 | 103.4 |
| GBP | 1.5013 | 2,263 | TRY | 2.9071 | 519 |
| JPY | 122.75 | 12.28 | DKK | 6.8371 | 220.5 |
| CHF | 0.9918 | 1,520 | AED | 3.6729 | 410.4 |
| CAD | 1.3569 | 1,111 | KWD | 0.3035 | 4,967 |
| AUD | 0.7216 | 1,088 | SAR | 3.7515 | 401.8 |
| CNY | 6.4246 | 234.6 | QAR | 3.6413 | 414.0 |
| RUB | 69.2125 | 21.8 | SEK | 8.4977 | 177.4 |
| LBP (BDL Closing) | 1507.50 | | INR | 66.750 | 22.58 |

COMMODITIES

| | | | | | |
|--------|----------|-----------|--------|-----------------|-------|
| Gold | 1,076.36 | Platinum | 848.00 | Brent Oil | 40.81 |
| Silver | 14.17 | Palladium | 542.97 | Crude Oil (WTI) | 38.19 |

INTEREST RATES

| LIBOR | 1M | 3M | 6M | 12M |
|-------|-------|-------|-------|------|
| USD | 0.29 | 0.49 | 0.72 | 1.04 |
| EUR | -0.19 | -0.11 | -0.03 | 0.07 |
| GBP | 0.50 | 0.58 | 0.74 | 1.04 |

| US Treasuries | 2 Years | 5 Years | 10 Years | 30 Years |
|---------------|---------|---------|----------|----------|
| USD | 0.94% | 1.67% | 2.23% | 2.96% |

| LBP Securities | 6 Mnth | 1 Yr | 2 Yr | 3 Yr | 5 Yr | 8 Yr | 10 Yr | 12Yr | 15Yr | 20Yr | 30Yr |
|----------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| TBills | 4.99% | 5.35% | 5.84% | 6.50% | 6.75% | 7.22% | 7.46% | 7.56% | -- | -- | -- |
| BDL CDs | 4.99% | 5.35% | 5.84% | 6.50% | 6.75% | 7.22% | 7.46% | 7.56% | 7.90% | 8.32% | 9.00% |

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

| Maturity | 12-Oct-17 | 14-Apr-20 | 4-Nov-24 | 3-Nov-28 | 2-Nov-35 |
|----------|-----------|-----------|----------|----------|----------|
| Coupon | 5.00% | 5.80% | 6.25% | 6.65% | 7.05% |
| Price | 101.00 | 100.00 | 99.00 | 99.00 | 100.25 |
| Yield | 4.46% | 5.80% | 6.40% | 6.77% | 7.03% |

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- Oil rises as U.S. crude inventories dip, Japan machinery orders bounce
- Commodity currencies nurse losses, euro inches higher

DATA

| Data | Beirut Time | Forecast | Prior |
|------------------------------|-------------|----------|-------|
| US MBA Mortgage Applications | 14:00 | -- | -0.2% |
| US Wholesale Inventories MoM | 17:00 | 0.2% | 0.5% |

MAJORS TECHNICAL LEVELS

| Currency | Support II | Support I | Current Spot | Resistance I | Resistance II |
|---------------|------------|-----------|----------------|--------------|---------------|
| Euro | 1.0850 | 1.0870 | 1.0913 | 1.0920 | 1.0940 |
| British Pound | 1.4980 | 1.5000 | 1.5019 | 1.5030 | 1.5050 |
| Japanese Yen | 122.40 | 122.60 | 122.76 | 123.10 | 123.30 |
| Swiss Franc | 0.9880 | 0.9900 | 0.9928 | 0.9950 | 0.9970 |
| Gold | 1060.00 | 1070.00 | 1077.00 | 1080.00 | 1090.00 |
| Silver | 13.90 | 14.10 | 14.19 | 14.30 | 14.50 |

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

| BSE | Open | High | Low | Close | Previous Close | % Change | Share Volume |
|---------------|-------|-------|-------|-------|----------------|----------|--------------|
| Solidere A | 11.33 | 11.33 | 10.80 | 10.98 | 11.21 | -2.05% | 14,995 |
| Solidere B | 11.00 | 11.35 | 10.70 | 10.71 | 11.33 | -5.47% | 13,834 |
| Solidere GDR | | | | | 11.00 | | |
| BLOM Bank GDR | 9.70 | 9.70 | 9.70 | 9.70 | 9.67 | 0.31% | 3,360 |
| Bank AUDI GDR | 6.05 | 6.10 | 6.05 | 6.07 | 6.00 | 1.17% | 14,929 |
| Byblos Bank | 0.00 | 0.00 | 0.00 | 1.63 | 1.63 | 0.00% | 0 |
| HOLCIM Liban | 15.00 | 15.00 | 15.00 | 15.00 | 14.97 | 0.20% | 100 |

Sources: Reuters, Bloomberg

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