

Daily TMU Update

December 15, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.1025	1,662	ZAR	15.1325	99.6
GBP	1.5163	2,286	TRY	2.9873	505
JPY	120.76	12.48	DKK	6.7661	222.8
CHF	0.9818	1,535	AED	3.6729	410.4
CAD	1.3708	1,100	KWD	0.3032	4,973
AUD	0.7244	1,092	SAR	3.7504	402.0
CNY	6.4606	233.3	QAR	3.6413	414.0
RUB	70.4000	21.4	SEK	8.4578	178.2
LBP (BDL Closing)	1507.50		INR	67.068	22.48

COMMODITIES

Gold	1,063.55	Platinum	849.60	Brent Oil	37.78
Silver	13.71	Palladium	548.45	Crude Oil (WTI)	36.21

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.34	0.52	0.75	1.06
EUR	-0.20	-0.12	-0.03	0.06
GBP	0.50	0.58	0.74	1.06

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.94%	1.64%	2.21%	2.94%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.25	100.50	99.50	99.50	100.75
Yield	4.28%	5.67%	6.32%	6.71%	6.98%

Please Click on the Links Below For The Full Articles

- Dollar steadies as halt in oil, equities slide provides traction
- Oil extends losing streak as oversupply concerns persist

DATA

Data	Beirut Time	Forecast	Prior
UK CPI	11:30	0.1%	-0.1%
Germany Zew	12:00	54.2	54.4
US CPI	15:30	0.4	0.2

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0960	1.0980	1.1029	1.1030	1.1050
British Pound	1.5110	1.5130	1.5167	1.5190	1.5210
Japanese Yen	120.50	120.70	120.83	121.20	121.40
Swiss Franc	0.9790	0.9810	0.9825	0.9870	0.9890
Gold	1050.00	1060.00	1064.13	1070.00	1080.00
Silver	13.40	13.60	13.75	13.80	14.00

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.25	10.54	10.25	10.30	10.46	-1.53%	1,458
Solidere B	10.15	10.15	10.06	10.11	10.34	-2.22%	1,041
Solidere GDR					10.45		
BLOM Bank GDR	9.75	9.75	9.75	9.75	9.72	0.31%	12,000
Bank AUDI GDR	0.00	0.00	0.00	6.05	6.05	0.00%	0
Byblos Bank	1.63	1.64	1.63	1.64	1.64	0.00%	73,000
HOLCIM Liban	0.00	0.00	0.00	14.60	14.60	0.00%	0

Sources: Reuters, Bloomberg

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