

# Daily TMU Update

December 18, 2015

## Contacts:

Ahmad Alwan, Natali Mecherkani, Gaby Salem, Wissam Moussa, Rodrigue Rahme, Omar Chemaly, Wassim Adhami, Elias Hayek, Faisal Fakhani, Radwan Sahyouni, Rudolph Bejjani

Direct tel.: 01-362150/155/165/170. Or 01-373073 - ext 12440.

## CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0846	1,635	ZAR	15.2095	99.1
GBP	1.4925	2,250	TRY	2.9289	515
JPY	121.94	12.36	DKK	6.8770	219.2
CHF	0.9943	1,516	AED	3.6729	410.4
CAD	1.3919	1,083	KWD	0.3037	4,964
AUD	0.7139	1,076	SAR	3.7525	401.7
CNY	6.4776	232.7	QAR	3.6418	413.9
RUB	70.8000	21.3	SEK	8.5404	176.5
LBP (BDL Closing)	1507.50		INR	66.430	22.69

## COMMODITIES

Gold	1,055.91	Platinum	843.65	Brent Oil	37.20
Silver	13.79	Palladium	553.20	Crude Oil (WTI)	34.86

## INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.40	0.57	0.80	1.11
EUR	-0.20	-0.12	-0.03	0.06
GBP	0.50	0.59	0.75	1.06

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.98%	1.69%	2.21%	2.92%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

## INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.25	100.50	99.50	99.50	100.75
Yield	4.28%	5.67%	6.32%	6.71%	6.98%

## INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [BOJ keeps base money target, expands range of assets it buys](#)
- [Oil heads for third weekly loss after new signs of inventory building](#)

### DATA

Data	Beirut Time	Forecast	Prior
Canada Core CPI MoM (Nov)	15:30	-0.1%	0.3%

### MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0810	1.0830	<b>1.0846</b>	1.0900	1.0980
British Pound	1.4875	1.4900	<b>1.4925</b>	1.5010	1.5030
Japanese Yen	121.20	121.60	<b>121.94</b>	122.25	122.90
Swiss Franc	0.9830	0.9850	<b>0.9943</b>	0.9970	0.9990
Gold	1045.00	1050.00	<b>1055.91</b>	1065.00	1090.00
Silver	13.10	13.50	<b>13.79</b>	14.20	14.40

### LOCAL MARKETS

#### FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

#### BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.50	10.50	10.15	10.19	10.39	-1.92%	7,130
Solidere B	10.14	10.18	10.11	10.15	10.12	0.30%	1,388
Solidere GDR					10.00		
BLOM Bank GDR	9.74	9.74	9.74	9.74	9.67	0.72%	4,000
Bank AUDI GDR	6.14	6.15	6.14	6.15	6.05	1.65%	5,400
Byblos Bank	1.61	1.61	1.61	1.61	1.61	0.00%	50,000
HOLCIM Liban	0.00	0.00	0.00	14.60	14.60	0.00%	0

Sources: Reuters, Bloomberg

#### Daily Update Disclaimer

This material has been prepared by the Treasury Marketing Unit at Bankmed, sal, Lebanon. It is not an investment research or a research recommendation. It is provided for information purposes. All data contained herein are indicative. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. The information contained herein including any opinion (if any) is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. This document may not be reproduced or otherwise disseminated in whole or in part.