

# Daily TMU Update

December 21, 2015

## Contacts:

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## CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0872	1,639	ZAR	15.0742	100.0
GBP	1.4925	2,250	TRY	2.9046	519
JPY	121.31	12.43	DKK	6.8620	219.7
CHF	0.9915	1,520	AED	3.6726	410.5
CAD	1.3925	1,083	KWD	0.3036	4,966
AUD	0.7167	1,080	SAR	3.753	401.7
CNY	6.4789	232.7	QAR	3.6420	413.9
RUB	71.1150	21.2	SEK	8.5553	176.2
LBP (BDL Closing)	1507.50		INR	66.315	22.73

## COMMODITIES

Gold	1,069.46	Platinum	854.08	Brent Oil	36.40
Silver	14.12	Palladium	556.97	Crude Oil (WTI)	34.43

## INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.41	0.59	0.81	1.11
EUR	-0.20	-0.12	-0.03	0.06
GBP	0.50	0.59	0.75	1.06

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.96%	1.68%	2.21%	2.92%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

## INDICATION ON LEBANESE USD EUROBONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.25	100.50	99.50	99.50	100.75
Yield	4.28%	5.67%	6.32%	6.71%	6.98%

## INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [Dollar adrift in a sea of central bank uncertainty](#) .
- [Brent crude oil falls to 2004 low as market rout heads into Christmas](#)

### DATA

Data	Beirut Time	Forecast	Prior
No Major Data	--	--	--

### MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0776	1.0821	<b>1.0872</b>	1.0892	1.0918
British Pound	1.4867	1.4908	<b>1.4925</b>	1.4933	1.4974
Japanese Yen	119.40	120.30	<b>121.31</b>	121.94	122.84
Swiss Franc	0.9866	0.9895	<b>0.9915</b>	0.9965	1.0006
Gold	1045.00	1050.00	<b>1069.46</b>	1074.00	1090.00
Silver	13.80	14.00	<b>14.12</b>	14.20	14.40

### LOCAL MARKETS

#### FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

#### BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.45	10.50	10.17	10.21	10.19	0.20%	4,637
Solidere B	10.44	10.45	10.10	10.44	10.15	2.86%	2,988
Solidere GDR					10.00		
BLOM Bank GDR	9.73	9.73	9.73	9.73	9.74	-0.10%	2,000
Bank AUDI GDR	6.06	6.06	6.06	6.06	6.15	-1.46%	1,199,102
Byblos Bank	1.62	1.62	1.61	1.61	1.61	0.00%	27,800
HOLCIM Liban	0.00	0.00	0.00	14.60	14.60	0.00%	0

Sources: Reuters, Bloomberg

#### Daily Update Disclaimer

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