

# Daily TMU Update

December 22, 2015

## Contacts:

Ahmad Alwan, Natali Mecherkani, Gaby Salem, Wissam Moussa, Rodrigue Rahme, Omar Chemaly, Wassim Adhami, Elias Hayek, Faisal Fakhani, Radwan Sahyouni, Rudolph Bejjani

Direct tel.: 01-362150/155/165/170. Or 01-373073 - ext 12440.

## CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0916	1,646	ZAR	15.0797	100.0
GBP	1.4883	2,244	TRY	2.9094	518
JPY	121.25	12.43	DKK	6.8337	220.6
CHF	0.9925	1,519	AED	3.6724	410.5
CAD	1.3936	1,082	KWD	0.3038	4,962
AUD	0.7217	1,088	SAR	3.749	402.1
CNY	6.4767	232.8	QAR	3.6418	413.9
RUB	71.3125	21.1	SEK	8.4948	177.5
LBP (BDL Closing)	1507.50		INR	66.305	22.74

## COMMODITIES

Gold	1,077.10	Platinum	870.25	Brent Oil	36.59
Silver	14.24	Palladium	549.65	Crude Oil (WTI)	36.11

## INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.42	0.59	0.81	1.13
EUR	-0.20	-0.13	-0.04	0.06
GBP	0.50	0.59	0.75	1.06

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.95%	1.67%	2.20%	2.92%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

## INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.35	99.00	99.50	100.88
Yield	4.41%	5.44%	6.40%	6.71%	6.97%

## INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [Dollar steadies against euro, U.S. data awaited for cues](#)
- [Brent oil hits 11-year low as global supply balloons](#)

### DATA

Data	Beirut Time	Forecast	Prior
US – GDP QoQ (Q3)	15:30	1.9%	2.1%
US – Existing Home Sales Nov	17:00	5.35M	5.36M

### MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0807	1.0859	<b>1.0916</b>	1.0951	1.0991
British Pound	1.4840	1.4859	<b>1.4883</b>	1.4913	1.4948
Japanese Yen	120.48	120.82	<b>121.25</b>	121.50	121.84
Swiss Franc	0.9852	0.9885	<b>0.9925</b>	0.9959	1.0000
Gold	1045.00	1050.00	<b>1077.10</b>	1085.00	1090.00
Silver	13.80	14.00	<b>14.24</b>	14.35	14.50

### LOCAL MARKETS

#### FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

#### BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.21	10.50	10.00	10.42	10.21	2.06%	17,212
Solidere B	9.77	10.40	9.77	10.36	10.44	-0.77%	3,626
Solidere GDR					10.00		
BLOM Bank GDR	9.73	9.73	9.73	9.73	9.73	0.00%	2,000
Bank AUDI GDR	6.05	6.05	6.05	6.05	6.06	-0.17%	10,000
Byblos Bank	1.62	1.63	1.62	1.63	1.61	1.24%	50,000
HOLCIM Liban	0.00	0.00	0.00	14.60	14.60	0.00%	0

Sources: Reuters, Bloomberg

#### Daily Update Disclaimer

This material has been prepared by the Treasury Marketing Unit at Bankmed, sal, Lebanon. It is not an investment research or a research recommendation. It is provided for information purposes. All data contained herein are indicative. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. The information contained herein including any opinion (if any) is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. This document may not be reproduced or otherwise disseminated in whole or in part.