

# Daily TMU Update

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## Contacts:

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## CURRENCIES

| CCY               | Against USD | Against LBP | CCY | Against USD | Against LBP |
|-------------------|-------------|-------------|-----|-------------|-------------|
| EUR               | 1.0930      | 1,648       | ZAR | 15.1865     | 99.3        |
| GBP               | 1.4872      | 2,242       | TRY | 2.9186      | 517         |
| JPY               | 120.59      | 12.50       | DKK | 6.8269      | 220.8       |
| CHF               | 0.9890      | 1,524       | AED | 3.6724      | 410.5       |
| CAD               | 1.3858      | 1,088       | KWD | 0.3034      | 4,969       |
| AUD               | 0.7257      | 1,094       | SAR | 3.7499      | 402.0       |
| CNY               | 6.4770      | 232.7       | QAR | 3.6409      | 414.0       |
| RUB               | 69.7450     | 21.6        | SEK | 8.4285      | 178.9       |
| LBP (BDL Closing) | 1507.50     |             | INR | 66.049      | 22.82       |

## COMMODITIES

|        |          |           |        |                 |       |
|--------|----------|-----------|--------|-----------------|-------|
| Gold   | 1,073.80 | Platinum  | 869.81 | Brent Oil       | 37.62 |
| Silver | 14.33    | Palladium | 555.71 | Crude Oil (WTI) | 37.72 |

## INTEREST RATES

| LIBOR | 1M    | 3M    | 6M    | 12M  |
|-------|-------|-------|-------|------|
| USD   | 0.42  | 0.60  | 0.83  | 1.14 |
| EUR   | -0.21 | -0.13 | -0.04 | 0.06 |
| GBP   | 0.51  | 0.59  | 0.75  | 1.06 |

| US Treasuries | 2 Years | 5 Years | 10 Years | 30 Years |
|---------------|---------|---------|----------|----------|
| USD           | 0.99%   | 1.72%   | 2.25%    | 2.98%    |

| LBP Securities | 6 Mnth | 1 Yr  | 2 Yr  | 3 Yr  | 5 Yr  | 8 Yr  | 10 Yr | 12Yr  | 15Yr  | 20Yr  | 30Yr  |
|----------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| TBills         | 4.99%  | 5.35% | 5.84% | 6.50% | 6.75% | 7.22% | 7.46% | 7.56% | --    | --    | --    |
| BDL CDs        | 4.99%  | 5.35% | 5.84% | 6.50% | 6.75% | 7.22% | 7.46% | 7.56% | 7.90% | 8.32% | 9.00% |

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

## INDICATION ON LEBANESE USD EURO BONDS

| Maturity | 12-Oct-17 | 14-Apr-20 | 4-Nov-24 | 3-Nov-28 | 2-Nov-35 |
|----------|-----------|-----------|----------|----------|----------|
| Coupon   | 5.00%     | 5.80%     | 6.25%    | 6.65%    | 7.05%    |
| Price    | 101.00    | 101.35    | 99.00    | 99.50    | 100.88   |
| Yield    | 4.41%     | 5.44%     | 6.40%    | 6.71%    | 6.97%    |

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- [Currencies subdued in Christmas holiday lull, dollar steady](#)
- [Gold edges up after two-day drop in pre-holiday trade](#)

**DATA**

| Data                        | Beirut Time | Forecast | Prior |
|-----------------------------|-------------|----------|-------|
| US – Initial Jobless Claims | 15:30       | 270K     | 271K  |

**MAJORS TECHNICAL LEVELS**

| Currency      | Support II | Support I | Current Spot   | Resistance I | Resistance II |
|---------------|------------|-----------|----------------|--------------|---------------|
| Euro          | 1.0807     | 1.0859    | <b>1.0931</b>  | 1.0961       | 1.0991        |
| British Pound | 1.4830     | 1.4849    | <b>1.4873</b>  | 1.4913       | 1.4948        |
| Japanese Yen  | 120.12     | 120.32    | <b>120.47</b>  | 121.50       | 121.84        |
| Swiss Franc   | 0.9805     | 0.9831    | <b>0.9892</b>  | 0.9959       | 1.0000        |
| Gold          | 1045.00    | 1050.00   | <b>1074.10</b> | 1085.00      | 1090.00       |
| Silver        | 13.80      | 14.00     | <b>14.31</b>   | 14.37        | 14.50         |

**LOCAL MARKETS**

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**FX MARKET NEWS**

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

**BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY**

| BSE           | Open  | High  | Low   | Close | Previous Close | % Change | Share Volume |
|---------------|-------|-------|-------|-------|----------------|----------|--------------|
| Solidere A    | 10.40 | 10.65 | 10.30 | 10.33 | 10.42          | -0.86%   | 13,870       |
| Solidere B    | 10.36 | 10.50 | 10.35 | 10.38 | 10.36          | 0.19%    | 9,999        |
| Solidere GDR  |       |       |       |       | 9.69           |          |              |
| BLOM Bank GDR | 0.00  | 0.00  | 0.00  | 9.73  | 9.73           | 0.00%    | 0            |
| Bank AUDI GDR | 6.00  | 6.00  | 6.00  | 6.00  | 6.05           | -0.83%   | 600          |
| Byblos Bank   | 1.63  | 1.63  | 1.63  | 1.63  | 1.63           | 0.00%    | 4,000        |
| HOLCIM Liban  | 14.70 | 14.70 | 14.01 | 14.52 | 14.60          | -0.55%   | 4,265        |

**Sources: Reuters, Bloomberg**

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