

Daily TMU Update

December 31, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0925	1,647	ZAR	15.5508	96.9
GBP	1.4824	2,235	TRY	2.9155	517
JPY	120.40	12.52	DKK	6.8287	220.8
CHF	0.9889	1,524	AED	3.6720	410.5
CAD	1.3872	1,087	KWD	0.3034	4,969
AUD	0.7306	1,101	SAR	3.7519	401.8
CNY	6.4914	232.2	QAR	3.6408	414.1
RUB	73.6250	20.5	SEK	8.4137	179.2
LBP (BDL Closing)	1507.50		INR	66.323	22.73

COMMODITIES

Gold	1,062.21	Platinum	868.92	Brent Oil	36.57
Silver	13.88	Palladium	550.00	Crude Oil (WTI)	36.61

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.43	0.61	0.84	1.17
EUR	-0.21	-0.13	-0.04	0.06
GBP	0.51	0.59	0.75	1.07

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	1.08%	1.79%	2.29%	3.04%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.35	99.00	99.50	100.88
Yield	4.41%	5.44%	6.40%	6.71%	6.97%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- Oil, Asia shares see subdued end to year dominated by Fed, China
- Oil ends 2015 in downbeat mood; hangover to be long, painful

DATA

Data	Beirut Time	Forecast	Prior
US Initial Jobless Claims	15:00	270K	267K
US Change PMI	16:45	49.8	48.7

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0890	1.0910	1.0932	1.0940	1.0960
British Pound	1.4780	1.4800	1.4830	1.4840	1.4860
Japanese Yen	120.10	120.30	120.42	120.60	120.80
Swiss Franc	0.9840	0.9860	0.9889	0.9900	0.9920
Gold	1050.00	1060.00	1063.90	1070.00	1080.00
Silver	13.50	13.70	13.94	14.00	14.20

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.30	11.19	10.16	11.06	10.36	6.76%	43,547
Solidere B	10.39	11.10	10.16	11.07	10.26	7.89%	26,074
Solidere GDR					10.50		
BLOM Bank GDR	9.75	9.75	9.75	9.75	9.75	0.00%	1,000
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	1.62	1.62	1.61	1.61	1.61	0.00%	23,900
HOLCIM Liban	0.00	0.00	0.00	14.52	14.52	0.00%	0

Sources: Reuters, Bloomberg

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