

Daily TMU Update

January 11, 2016

Contacts:

Ahmad Alwan, Natali Mecherkani, Gaby Salem, Wissam Moussa, Rodrigue Rahme, Omar Chemaly, Wassim Adhami, Elias Hayek, Faisal Fakhani, Radwan Sahyouni, Rudolph Bejjani

Direct tel.: 01-362150/155/165/170. Or 01-373073 - ext 12440.

CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0918	1,646	ZAR	16.7483	90.0
GBP	1.4533	2,191	TRY	3.0315	497
JPY	117.33	12.85	DKK	6.8329	220.6
CHF	0.9941	1,516	AED	3.6730	410.4
CAD	1.4159	1,065	KWD	0.3036	4,966
AUD	0.6965	1,050	SAR	3.7525	401.7
CNY	6.5831	229.0	QAR	3.6413	414.0
RUB	75.2200	20.0	SEK	8.5073	177.2
LBP (BDL Closing)	1507.50		INR	66.770	22.58

COMMODITIES

Gold	1,106.46	Platinum	873.00	Brent Oil	32.90
Silver	14.02	Palladium	486.85	Crude Oil (WTI)	32.57

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.42	0.62	0.85	1.16
EUR	-0.21	-0.14	-0.05	0.05
GBP	0.51	0.59	0.75	1.04

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.94%	1.56%	2.12%	2.91%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.35	99.00	99.50	100.88
Yield	4.41%	5.44%	6.40%	6.71%	6.97%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [China stocks fall 2 percent on deflation worries, shrug off firmer yuan](#)
- [Oil drops over 2 percent as China slowdown weighs; market loses faith in rebound](#)

DATA

Data	Beirut Time	Forecast	Prior
No Major Data	--	--	--

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0880	1.0900	1.0917	1.0970	1.0990
British Pound	1.4470	1.4490	1.4540	1.4560	1.4580
Japanese Yen	116.40	116.60	117.30	117.50	117.70
Swiss Franc	0.9850	0.9870	0.9944	0.9970	0.9990
Gold	1090.00	1100.00	1107.12	1110.00	1120.00
Silver	13.70	13.90	14.05	14.10	14.30

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.00	10.15	9.50	9.98	10.01	-0.30%	27,537
Solidere B	10.00	10.10	9.53	9.83	9.91	-0.81%	6,534
Solidere GDR					9.70		
BLOM Bank GDR	9.70	9.70	9.70	9.70	9.63	0.73%	14,200
Bank AUDI GDR	6.00	6.00	6.00	6.00	6.00	0.00%	12,500
Byblos Bank	1.62	1.62	1.62	1.62	1.61	0.62%	20,000
HOLCIM Liban	0.00	0.00	0.00	14.45	14.45	0.00%	0

Sources: Reuters, Bloomberg

Daily Update Disclaimer

This material has been prepared by the Treasury Marketing Unit at Bankmed, sal, Lebanon. It is not an investment research or a research recommendation. It is provided for information purposes. All data contained herein are indicative. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. The information contained herein including any opinion (if any) is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. This document may not be reproduced or otherwise disseminated in whole or in part.