

Daily TMU Update

January 21, 2016

Contacts:

Ahmad Alwan, Natali Mecherkani, Gaby Salem, Wissam Moussa, Rodrigue Rahme, Omar Chemaly, Wassim Adhami, Elias Hayek, Faisal Fakhani, Radwan Sahyouni, Rudolph Bejjani

Direct tel.: 01-362150/155/165/170. Or 01-373073 - ext 12440.

CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0892	1,642	ZAR	16.8319	89.6
GBP	1.4182	2,138	TRY	3.0457	495
JPY	116.91	12.89	DKK	6.8514	220.0
CHF	1.0046	1,501	AED	3.6729	410.4
CAD	1.4500	1,040	KWD	0.3045	4,950
AUD	0.6898	1,040	SAR	3.7537	401.6
CNY	6.5782	229.2	QAR	3.6408	414.1
RUB	81.3640	18.5	SEK	8.5876	175.5
LBP (BDL Closing)	1507.50		INR	67.970	22.18

COMMODITIES

Gold	1,102.01	Platinum	820.90	Brent Oil	27.84
Silver	14.17	Palladium	496.50	Crude Oil (WTI)	28.28

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.43	0.62	0.85	1.14
EUR	-0.23	-0.16	-0.07	0.04
GBP	0.51	0.59	0.74	1.01

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.83%	1.43%	2.00%	2.77%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	99.75	98.25	97.85	100.25
Yield	4.39%	5.86%	6.51%	6.90%	7.03%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [IMF opens search for top job; Lagarde has offered to serve again](#)
- [Oil prices stabilize but market sentiment remains bearish](#)

DATA

Data	Beirut Time	Forecast	Prior
EU – Interest Rate Decision (Jan)	14:45	0.05%	0.05%
EU – ECB Press Conference	15:30	--	--
US – Initial Jobless Claims	15:30	278K	284K
US – Philadelphia Fed Manufacturing Index	15:30	-5.0	-5.9
US – Crude Oil Inventories	18:00	2.811M	0.234M

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0813	1.0851	1.0892	1.0951	1.1013
British Pound	1.4081	1.4136	1.4182	1.4232	1.4273
Japanese Yen	115.14	116.02	116.91	117.73	118.56
Swiss Franc	0.9955	0.9998	1.0046	1.0072	1.0103
Gold	1085.00	1100.00	1102.01	1110.00	1115.00
Silver	13.80	14.00	14.17	14.25	14.40

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	11.11	11.11	10.75	10.81	10.92	-1.01%	14,196
Solidere B	10.94	10.95	10.50	10.52	10.77	-2.32%	13,230
Solidere GDR					10.45		
BLOM Bank GDR	0.00	0.00	0.00	9.70	9.70	0.00%	0
Bank AUDI GDR	6.00	6.00	6.00	6.00	5.91	1.52%	14,000
Byblos Bank	0.00	0.00	0.00	1.65	1.65	0.00%	0
HOLCIM Liban	14.80	14.80	14.80	14.80	14.45	2.42%	160

Sources: Reuters, Bloomberg

Daily Update Disclaimer

This material has been prepared by the Treasury Marketing Unit at Bankmed, sal, Lebanon. It is not an investment research or a research recommendation. It is provided for information purposes. All data contained herein are indicative. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. The information contained herein including any opinion (if any) is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. This document may not be reproduced or otherwise disseminated in whole or in part.