

Daily TMU Update

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0830	1,633	ZAR	16.5005	91.4
GBP	1.4216	2,143	TRY	3.0124	500
JPY	118.03	12.77	DKK	6.8881	218.9
CHF	1.0081	1,495	AED	3.6723	410.5
CAD	1.4264	1,057	KWD	0.3045	4,951
AUD	0.7017	1,058	SAR	3.7519	401.8
CNY	6.5795	229.1	QAR	3.6413	414.0
RUB	82.0125	18.4	SEK	8.5700	175.9
LBP (BDL Closing)	1507.50		INR	67.725	22.26

COMMODITIES

Gold	1,099.50	Platinum	820.30	Brent Oil	30.17
Silver	14.08	Palladium	500.60	Crude Oil (WTI)	30.40

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.43	0.62	0.86	1.14
EUR	-0.23	-0.16	-0.07	0.04
GBP	0.51	0.59	0.74	1.01

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.84%	1.46%	2.04%	2.81%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	99.75	98.25	97.85	100.25
Yield	4.39%	5.86%	6.51%	6.90%	7.03%

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DATA

Data	Beirut Time	Forecast	Prior
EU – Markit Eurozone Manufacturing PMI	11:00	53.2	53.2
US – Markit Manufacturing PMI	15:30	51.0	51.2
US – Existing Home Sales	17:00	5.20m	4.76m
US – Leading Index	17:00	-0.2%	0.4%

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0713	1.0793	1.0830	1.0856	1.0936
British Pound	1.4115	1.4181	1.4216	1.4284	1.4350
Japanese Yen	116.82	117.31	118.03	118.18	118.67
Swiss Franc	0.9938	1.0004	1.0081	1.0140	1.0210
Gold	1085.00	1090.00	1099.50	1110.00	1115.00
Silver	13.80	14.00	14.08	14.25	14.40

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.90	10.90	10.50	10.57	10.81	-2.22%	13,948
Solidere B	10.51	10.65	10.27	10.65	10.52	1.24%	21,458
Solidere GDR					10.15		
BLOM Bank GDR	9.70	9.70	9.70	9.70	9.70	0.00%	2,500
Bank AUDI GDR	6.00	6.00	6.00	6.00	6.00	0.00%	3,000
Byblos Bank	0.00	0.00	0.00	1.65	1.65	0.00%	0
HOLCIM Liban	14.47	14.47	14.47	14.47	14.80	-2.23%	229

Sources: Reuters, Bloomberg

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