

Daily TMU Update

January 25, 2016

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0815	1,630	ZAR	16.4261	91.8
GBP	1.4298	2,155	TRY	2.9995	503
JPY	118.62	12.71	DKK	6.8980	218.5
CHF	1.0135	1,487	AED	3.6730	410.4
CAD	1.4136	1,066	KWD	0.3032	4,972
AUD	0.7015	1,058	SAR	3.75	402.0
CNY	6.5795	229.1	QAR	3.6408	414.1
RUB	78.3195	19.2	SEK	8.5603	176.1
LBP (BDL Closing)	1507.50		INR	67.648	22.28

COMMODITIES

Gold	1,101.31	Platinum	836.34	Brent Oil	32.64
Silver	14.11	Palladium	496.81	Crude Oil (WTI)	32.53

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.43	0.62	0.87	1.16
EUR	-0.23	-0.16	-0.08	0.02
GBP	0.51	0.59	0.74	1.02

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.89%	1.49%	2.06%	2.82%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	99.75	98.25	97.85	100.25
Yield	4.39%	5.86%	6.51%	6.90%	7.03%

[Please Click on the Links Below For The Full Articles](#)

- **Dollar edges down but close to recent highs; Fed, BOJ in focus**
- **Crude extends gains after surge on short-covering, cold spell**

DATA

Data	Beirut Time	Forecast	Prior
Germany – Ifo Business Climate	11:00	108.4	108.7
EU – ECB President Draghi Speaks	20:00	--	--

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0730	1.0762	1.0815	1.0851	1.0908
British Pound	1.4190	1.4275	1.4298	1.4349	1.4434
Japanese Yen	117.04	117.90	118.62	119.25	119.74
Swiss Franc	1.0023	1.0089	1.0135	1.0195	1.0235
Gold	1085.00	1090.00	1101.31	1110.00	1115.00
Silver	13.80	14.00	14.11	14.25	14.40

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.69	10.69	10.30	10.61	10.57	0.38%	14,461
Solidere B	10.37	10.42	10.37	10.41	10.65	-2.25%	696
Solidere GDR					10.15		
BLOM Bank GDR	0.00	0.00	0.00	9.70	9.70	0.00%	0
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	1.63	1.63	1.63	1.63	1.65	-1.21%	1,150
HOLCIM Liban	14.50	14.50	14.50	14.50	14.47	0.21%	1,105

Sources: Reuters, Bloomberg

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