

Daily TMU Update

November 9, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0769	1,623	ZAR	14.1650	106.4
GBP	1.5078	2,273	TRY	2.9135	517
JPY	123.23	12.23	DKK	6.9262	217.7
CHF	1.0031	1,503	AED	3.6729	410.4
CAD	1.3274	1,136	KWD	0.3040	4,959
AUD	0.7065	1,065	SAR	3.75	402.0
CNY	6.3581	237.1	QAR	3.6390	414.3
RUB	64.3850	23.4	SEK	8.6977	173.3
LBP (BDL Closing)	1507.50		INR	66.323	22.73

COMMODITIES

Gold	1,093.96	Platinum	939.50	Brent Oil	47.94
Silver	14.78	Palladium	620.50	Crude Oil (WTI)	44.75

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.19	0.34	0.57	0.90
EUR	-0.14	-0.08	-0.01	0.09
GBP	0.51	0.58	0.73	1.03

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.90%	1.75%	2.34%	3.09%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

The Republic of Lebanon exchanged 42% out of its \$750 Million 8.5% January 2016 Bond into 2024 and 2028 maturities.

The Republic of Lebanon also issued \$1.28 Billion of additional bonds in 2024, 2028 and 2035 maturities.

INDICATION ON LEBANESE USD EURO BONDS					
Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- Dollar edges away from highs but more bet on Fed hike by year-end
- Brent regains ground after slide, but dollar weighs

DATA

Data	Beirut Time	Forecast	Prior
No Major Data	--	--	--

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0690	1.0710	1.0769	1.0780	1.0800
British Pound	1.5010	1.5030	1.5082	1.5090	1.5110
Japanese Yen	122.90	123.10	123.28	123.50	123.70
Swiss Franc	1.0010	1.0030	1.0037	1.0070	1.0090
Gold	1060.00	1080.00	1094.11	1100.00	1120.00
Silver	14.50	14.70	14.81	14.90	15.10

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	8.20	8.50	8.14	8.20	8.50	-3.53%	30,004
Solidere B	8.10	8.54	8.10	8.36	8.25	1.33%	5,942
Solidere GDR					8.40		
BLOM Bank GDR	9.58	9.58	9.58	9.58	9.60	-0.21%	500
Bank AUDI GDR	5.95	5.95	5.95	5.95	5.99	-0.67%	5,500
Byblos Bank	1.61	1.61	1.60	1.60	1.61	-0.62%	41,836
HOLCIM Liban	15.15	15.15	15.15	15.15	15.15	0.00%	20,378

Sources: Reuters, Bloomberg

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