

Daily TMU Update

November 10, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0746	1,620	ZAR	14.2695	105.6
GBP	1.5107	2,277	TRY	2.9141	517
JPY	123.27	12.23	DKK	6.9407	217.2
CHF	1.0042	1,501	AED	3.6726	410.5
CAD	1.3271	1,136	KWD	0.3039	4,961
AUD	0.7051	1,063	SAR	3.7499	402.0
CNY	6.3591	237.1	QAR	3.6408	414.1
RUB	64.5082	23.4	SEK	8.6927	173.4
LBP (BDL Closing)	1507.50		INR	66.348	22.72

COMMODITIES

Gold	1,092.30	Platinum	906.00	Brent Oil	47.30
Silver	14.48	Palladium	596.50	Crude Oil (WTI)	44.10

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.20	0.36	0.60	0.93
EUR	-0.14	-0.08	0.00	0.09
GBP	0.51	0.58	0.74	1.05

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.87%	1.72%	2.34%	3.11%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

The Republic of Lebanon exchanged 42% out of its \$750 Million 8.5% January 2016 Bond into 2024 and 2028 maturities.

The Republic of Lebanon also issued \$1.28 Billion of additional bonds in 2024, 2028 and 2035 maturities.

INDICATION ON LEBANESE USD EURO BONDS					
Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [Crude oil rises after OPEC says market to be balanced in 2016](#)
- [Gold stuck near three-month low as U.S. rate hike looms](#)

DATA

Data	Beirut Time	Forecast	Prior
No Major Data	--	--	--

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0710	1.0730	1.0745	1.0770	1.0790
British Pound	1.5080	1.5100	1.5113	1.5130	1.5150
Japanese Yen	122.80	123.00	123.30	123.40	123.60
Swiss Franc	1.0000	1.0020	1.0050	1.0060	1.0080
Gold	1070.00	1090.00	1093.11	1100.00	1120.00
Silver	14.20	14.40	14.54	14.60	14.80

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	8.69	9.00	8.49	8.63	8.20	5.24%	53,984
Solidere B	8.00	8.88	8.00	8.42	8.36	0.72%	27,789
Solidere GDR					8.50		
BLOM Bank GDR	9.58	9.58	9.58	9.58	9.58	0.00%	1,500
Bank AUDI GDR	5.95	6.00	5.95	5.97	5.95	0.34%	15,000
Byblos Bank	0.00	0.00	0.00	1.60	1.60	0.00%	0
HOLCIM Liban	16.00	16.00	14.50	14.85	15.15	-1.98%	6,432

Sources: Reuters, Bloomberg

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