

# Daily TMU Update

November 11, 2015

## Contacts:

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## CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0753	1,621	ZAR	14.2147	106.1
GBP	1.5159	2,285	TRY	2.9054	519
JPY	122.90	12.27	DKK	6.9359	217.3
CHF	1.0038	1,502	AED	3.6726	410.5
CAD	1.3254	1,137	KWD	0.3037	4,964
AUD	0.7060	1,064	SAR	3.7489	402.1
CNY	6.3618	237.0	QAR	3.6408	414.1
RUB	64.2779	23.5	SEK	8.6683	173.9
LBP (BDL Closing)	1507.50		INR	66.190	22.78

## COMMODITIES

Gold	1,091.60	Platinum	901.25	Brent Oil	47.24
Silver	14.49	Palladium	597.25	Crude Oil (WTI)	43.75

## INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.20	0.36	0.59	0.92
EUR	-0.15	-0.09	-0.02	0.08
GBP	0.51	0.58	0.74	1.04

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.87%	1.71%	2.34%	3.11%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

The Republic of Lebanon exchanged 42% out of its \$750 Million 8.5% January 2016 Bond into 2024 and 2028 maturities.

The Republic of Lebanon also issued \$1.28 Billion of additional bonds in 2024, 2028 and 2035 maturities.

INDICATION ON LEBANESE USD EURO BONDS					
Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

## INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- Euro wobbles on Portuguese risk, Aussie takes China data in stride
- Oil prices drop on rising stockpiles, Japan recession fears

### DATA

Data	Beirut Time	Forecast	Prior
UK ILO Unemployment Rate	11:30	5.4%	5.4%

### MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0690	1.0710	<b>1.0753</b>	1.0780	1.0800
British Pound	1.5090	1.5110	<b>1.5160</b>	1.5190	1.5210
Japanese Yen	122.50	122.70	<b>122.93</b>	123.30	123.50
Swiss Franc	1.0000	1.0020	<b>1.0043</b>	1.0080	1.0100
Gold	1070.00	1080.00	<b>1092.11</b>	1100.00	1110.00
Silver	14.20	14.40	<b>14.52</b>	14.60	14.80

### LOCAL MARKETS

#### FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

#### BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	8.70	8.75	8.50	8.54	8.63	-1.04%	28,479
Solidere B	8.51	8.64	8.41	8.49	8.42	0.83%	15,557
Solidere GDR					8.40		
BLOM Bank GDR	9.58	9.58	9.58	9.58	9.58	0.00%	15,000
Bank AUDI GDR	5.90	5.95	5.90	5.93	5.97	-0.67%	62,187
Byblos Bank	1.60	1.60	1.60	1.60	1.60	0.00%	7,000
HOLCIM Liban	14.50	14.50	14.50	14.50	14.85	-2.36%	500

Sources: Reuters, Bloomberg

#### Daily Update Disclaimer

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