

Daily TMU Update

November 13, 2015

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0776	1,624	ZAR	14.2830	105.5
GBP	1.5199	2,291	TRY	2.8682	526
JPY	122.71	12.29	DKK	6.9223	217.8
CHF	1.0024	1,504	AED	3.6727	410.5
CAD	1.3305	1,133	KWD	0.3037	4,964
AUD	0.7124	1,074	SAR	3.749	402.1
CNY	6.3735	236.5	QAR	3.6398	414.2
RUB	66.4225	22.7	SEK	8.6569	174.1
LBP (BDL Closing)	1507.50		INR	66.120	22.80

COMMODITIES

Gold	1,081.60	Platinum	868.60	Brent Oil	44.08
Silver	14.26	Palladium	537.40	Crude Oil (WTI)	41.53

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.20	0.36	0.60	0.93
EUR	-0.15	-0.09	-0.02	0.07
GBP	0.51	0.58	0.74	1.04

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.88%	1.73%	2.32%	3.08%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

The Republic of Lebanon exchanged 42% out of its \$750 Million 8.5% January 2016 Bond into 2024 and 2028 maturities.

The Republic of Lebanon also issued \$1.28 Billion of additional bonds in 2024, 2028 and 2035 maturities.

INDICATION ON LEBANESE USD EURO BONDS					
Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.00	101.50	100.75	100.75	100.75
Yield	4.46%	5.42%	6.14%	6.56%	6.98%

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- [Dollar stalls as risk appetite wanes on tumbling equities](#)
- [U.S. oil falls to lowest in over two months on swelling inventories](#)

DATA

Data	Beirut Time	Forecast	Prior
Eurozone GDP	12:00	0.4	0.4
US PPI	15:30	0.2	-0.5
US Retail Sales	15:30	0.3	0.1
Michigan Sentiment	17:00	91.5	90

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0750	1.0770	1.0775	1.0820	1.0840
British Pound	1.5170	1.5190	1.5200	1.5240	1.5260
Japanese Yen	122.20	122.40	122.76	122.80	123.00
Swiss Franc	0.9960	0.9980	1.0033	1.0040	1.0060
Gold	1070.00	1080.00	1082.11	1090.00	1100.00
Silver	14.00	14.20	14.35	14.40	14.60

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	9.00	9.92	8.83	9.92	8.81	12.60%	61,680
Solidere B	8.91	9.92	8.75	9.92	8.63	14.95%	70,918
Solidere GDR					9.85		
BLOM Bank GDR	0.00	0.00	0.00	9.58	9.58	0.00%	0
Bank AUDI GDR	0.00	0.00	0.00	5.90	5.90	0.00%	0
Byblos Bank	1.60	1.60	1.60	1.60	1.60	0.00%	2,500
HOLCIM Liban	14.50	14.50	14.50	14.50	14.50	0.00%	3,151

Sources: Reuters, Bloomberg

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