

Daily TMU Update

January 26, 2016

Contacts:

Ahmad Alwan, Natali Mecherkani, Gaby Salem, Wissam Moussa, Rodrigue Rahme, Omar Chemaly, Wassim Adhami, Elias Hayek, Faisal Fakhani, Radwan Sahyouni, Rudolph Bejjani

Direct tel.: 01-362150/155/165/170. Or 01-373073 - ext 12440.

CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0847	1,635	ZAR	16.5797	90.9
GBP	1.4213	2,143	TRY	3.0268	498
JPY	117.93	12.78	DKK	6.8779	219.2
CHF	1.0135	1,487	AED	3.6730	410.4
CAD	1.4304	1,054	KWD	0.3036	4,965
AUD	0.6935	1,045	SAR	3.7509	401.9
CNY	6.5783	229.2	QAR	3.6416	414.0
RUB	81.0750	18.6	SEK	8.5721	175.9
LBP (BDL Closing)	1507.50		INR	67.815	22.23

COMMODITIES

Gold	1,112.30	Platinum	856.76	Brent Oil	29.53
Silver	14.28	Palladium	485.75	Crude Oil (WTI)	29.52

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.43	0.62	0.87	1.15
EUR	-0.23	-0.17	-0.09	0.02
GBP	0.51	0.59	0.74	1.01

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.84%	1.42%	1.99%	2.78%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.50	99.70	98.50	98.25	100.50
Yield	4.08%	5.88%	6.47%	6.86%	7.00%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [Fed says policy meeting to go forward as scheduled despite snow](#)
- [U.S. crude drops back below \\$30 as Iraq adds record output](#)

DATA

Data	Beirut Time	Forecast	Prior
US – Consumer Confidence	17:00	96.5	96.5

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0760	1.0803	1.0847	1.0873	1.0900
British Pound	1.4121	1.4171	1.4213	1.4259	1.4297
Japanese Yen	117.32	117.74	117.93	118.01	118.43
Swiss Franc	1.0088	1.0105	1.0135	1.0154	1.0186
Gold	1085.00	1100.00	1112.30	1115.00	1120.00
Silver	13.80	14.10	14.28	14.35	14.40

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.31	10.56	10.26	10.33	10.61	-2.64%	2,624
Solidere B	10.20	10.35	10.20	10.32	10.41	-0.86%	9,473
Solidere GDR					10.15		
BLOM Bank GDR	9.70	9.70	9.70	9.70	9.70	0.00%	21,819
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	1.63	1.63	1.63	1.63	1.63	0.00%	6,125
HOLCIM Liban	14.48	14.48	14.48	14.48	14.50	-0.14%	63

Sources: Reuters, Bloomberg

Daily Update Disclaimer

This material has been prepared by the Treasury Marketing Unit at Bankmed, sal, Lebanon. It is not an investment research or a research recommendation. It is provided for information purposes. All data contained herein are indicative. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. The information contained herein including any opinion (if any) is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. This document may not be reproduced or otherwise disseminated in whole or in part.