

Daily TMU Update

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.0858	1,637	ZAR	16.3911	92.0
GBP	1.4345	2,163	TRY	3.0059	502
JPY	118.32	12.74	DKK	6.8713	219.4
CHF	1.0175	1,482	AED	3.6730	410.4
CAD	1.4090	1,070	KWD	0.3036	4,966
AUD	0.7029	1,060	SAR	3.75	402.0
CNY	6.5791	229.1	QAR	3.6414	414.0
RUB	78.8990	19.1	SEK	8.5548	176.2
LBP (BDL Closing)	1507.50		INR	67.955	22.18

COMMODITIES

Gold	1,120.21	Platinum	875.40	Brent Oil	31.76
Silver	14.46	Palladium	491.30	Crude Oil (WTI)	31.17

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.43	0.62	0.86	1.15
EUR	-0.23	-0.17	-0.09	0.02
GBP	0.51	0.59	0.74	1.01

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.85%	1.43%	1.99%	2.78%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.50	99.70	98.50	98.25	100.50
Yield	4.08%	5.88%	6.47%	6.86%	7.00%

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DATA

Data	Beirut Time	Forecast	Prior
US – MBA Mortgage Applications	14:00	--	9.0%
US – New Home Sales	17:00	500K	490K
US – FOMC Rate Decision	21:00	0.50%	0.50%

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.0797	1.0833	1.0858	1.0889	1.0909
British Pound	1.4225	1.4296	1.4345	1.4420	1.4491
Japanese Yen	117.24	117.82	118.32	118.80	119.20
Swiss Franc	1.0073	1.0119	1.0175	1.0206	1.0247
Gold	1100.00	1110.00	1120.21	1125.00	1133.00
Silver	14.00	14.25	14.46	14.50	14.85

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.35	10.35	10.00	10.00	10.33	-3.19%	28,804
Solidere B	10.25	10.25	9.97	10.08	10.32	-2.33%	4,051
Solidere GDR					10.00		
BLOM Bank GDR	9.65	9.65	9.65	9.65	9.70	-0.52%	5,000
Bank AUDI GDR	5.85	6.00	5.85	6.00	6.00	0.00%	61,070
Byblos Bank	1.63	1.63	1.63	1.63	1.63	0.00%	2,300
HOLCIM Liban	0.00	0.00	0.00	14.48	14.48	0.00%	0

Sources: Reuters, Bloomberg

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