

Daily TMU Update

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CURRENCIES

| CCY | Against USD | Against LBP | CCY | Against USD | Against LBP |
|-------------------|-------------|-------------|-----|-------------|-------------|
| EUR | 1.0907 | 1,644 | ZAR | 15.9903 | 94.3 |
| GBP | 1.4385 | 2,169 | TRY | 2.9523 | 511 |
| JPY | 120.51 | 12.51 | DKK | 6.8408 | 220.4 |
| CHF | 1.0186 | 1,480 | AED | 3.6726 | 410.5 |
| CAD | 1.4008 | 1,076 | KWD | 0.3026 | 4,982 |
| AUD | 0.7067 | 1,065 | SAR | 3.75 | 402.0 |
| CNY | 6.5781 | 229.2 | QAR | 3.6408 | 414.1 |
| RUB | 77.5160 | 19.4 | SEK | 8.5315 | 176.7 |
| LBP (BDL Closing) | 1507.50 | | INR | 67.910 | 22.20 |

COMMODITIES

| | | | | | |
|--------|----------|-----------|--------|-----------------|-------|
| Gold | 1,124.65 | Platinum | 859.05 | Brent Oil | 33.75 |
| Silver | 14.26 | Palladium | 496.88 | Crude Oil (WTI) | 31.08 |

INTEREST RATES

| LIBOR | 1M | 3M | 6M | 12M |
|-------|-------|-------|-------|------|
| USD | 0.43 | 0.62 | 0.87 | 1.14 |
| EUR | -0.23 | -0.18 | -0.11 | 0.00 |
| GBP | 0.51 | 0.59 | 0.73 | 1.00 |

| US Treasuries | 2 Years | 5 Years | 10 Years | 30 Years |
|---------------|---------|---------|----------|----------|
| USD | 0.79% | 1.35% | 1.93% | 2.74% |

| LBP Securities | 6 Mnth | 1 Yr | 2 Yr | 3 Yr | 5 Yr | 8 Yr | 10 Yr | 12Yr | 15Yr | 20Yr | 30Yr |
|----------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| TBills | 4.99% | 5.35% | 5.84% | 6.50% | 6.75% | 7.22% | 7.46% | 7.56% | -- | -- | -- |
| BDL CDs | 4.99% | 5.35% | 5.84% | 6.50% | 6.75% | 7.22% | 7.46% | 7.56% | 7.90% | 8.32% | 9.00% |

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

| Maturity | 12-Oct-17 | 14-Apr-20 | 4-Nov-24 | 3-Nov-28 | 2-Nov-35 |
|----------|-----------|-----------|----------|----------|----------|
| Coupon | 5.00% | 5.80% | 6.25% | 6.65% | 7.05% |
| Price | 101.50 | 99.40 | 98.40 | 98.10 | 100.60 |
| Yield | 4.07% | 5.96% | 6.49% | 6.87% | 6.99% |

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DATA

| Data | Beirut Time | Forecast | Prior |
|----------------------------|-------------|----------|-------|
| Eurozone Unemployment Rate | 12:00 | 10.5 | 10.5 |
| Eurozone Producer Prices | 12:00 | -2.8% | -3.2% |
| US ISM Conditions | 16:45 | -- | 62 |

MAJORS TECHNICAL LEVELS

| Currency | Support II | Support I | Current Spot | Resistance I | Resistance II |
|---------------|------------|-----------|----------------|--------------|---------------|
| Euro | 1.0860 | 1.0880 | 1.0907 | 1.0920 | 1.0940 |
| British Pound | 1.4350 | 1.4370 | 1.4393 | 1.4440 | 1.4460 |
| Japanese Yen | 120.10 | 120.30 | 120.60 | 121.10 | 121.30 |
| Swiss Franc | 1.0150 | 1.0170 | 1.0193 | 1.0210 | 1.0230 |
| Gold | 1110.00 | 1120.00 | 1126.21 | 1130.00 | 1140.00 |
| Silver | 14.00 | 14.20 | 14.28 | 14.40 | 14.60 |

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

| BSE | Open | High | Low | Close | Previous Close | % Change | Share Volume |
|---------------|-------|-------|-------|-------|----------------|----------|--------------|
| Solidere A | 10.16 | 10.58 | 10.16 | 10.48 | 10.19 | 2.85% | 5,650 |
| Solidere B | 10.10 | 10.26 | 10.10 | 10.20 | 10.10 | 0.99% | 646 |
| Solidere GDR | | | | | 10.35 | | |
| BLOM Bank GDR | 9.65 | 9.74 | 9.65 | 9.69 | 9.65 | 0.41% | 29,519 |
| Bank AUDI GDR | 6.10 | 6.10 | 6.10 | 6.10 | 6.10 | 0.00% | 13,000 |
| Byblos Bank | 1.64 | 1.64 | 1.62 | 1.63 | 1.63 | 0.00% | 30,667 |
| HOLCIM Liban | 0.00 | 0.00 | 0.00 | 14.42 | 14.42 | 0.00% | 0 |

Sources: Reuters, Bloomberg

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