

Daily TMU Update

February 8, 2016

Contacts:

Ahmad Alwan, Natali Mecherkani, Gaby Salem, Wissam Moussa, Rodrigue Rahme, Omar Chemaly, Wassim Adhami, Elias Hayek, Faisal Fakhani, Radwan Sahyouni, Rudolph Bejjani

Direct tel.: 01-362150/155/165/170. Or 01-373073 - ext 12440.

CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.1136	1,679	ZAR	15.9740	94.4
GBP	1.4503	2,186	TRY	2.9159	517
JPY	117.38	12.84	DKK	6.7005	225.0
CHF	0.9939	1,517	AED	3.6730	410.4
CAD	1.3881	1,086	KWD	0.3001	5,023
AUD	0.7092	1,069	SAR	3.7498	402.0
CNY	6.5710	229.4	QAR	3.6408	414.1
RUB	77.3000	19.5	SEK	8.4656	178.1
LBP (BDL Closing)	1507.50		INR	67.815	22.23

COMMODITIES

Gold	1,165.36	Platinum	901.30	Brent Oil	34.39
Silver	14.92	Palladium	498.83	Crude Oil (WTI)	31.15

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.43	0.62	0.87	1.14
EUR	-0.24	-0.19	-0.11	-0.01
GBP	0.51	0.59	0.74	1.00

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.74%	1.27%	1.86%	2.69%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.99%	5.35%	5.84%	6.50%	6.75%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	12-Oct-17	14-Apr-20	4-Nov-24	3-Nov-28	2-Nov-35
Coupon	5.00%	5.80%	6.25%	6.65%	7.05%
Price	101.50	99.40	98.40	98.10	100.60
Yield	4.07%	5.96%	6.49%	6.87%	6.99%

INTERNATIONAL MARKETS

[Please Click on the Links Below For The Full Articles](#)

- [Dollar enjoys post-payrolls glow as Asia celebrates Lunar New Year](#)
- [Crude oil edges up in holiday-constrained trade](#)

DATA

Data	Beirut Time	Forecast	Prior
No Major Data	--	--	--

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.1100	1.1120	1.1140	1.1160	1.1180
British Pound	1.4450	1.4470	1.4507	1.4530	1.4550
Japanese Yen	116.50	116.70	117.42	117.50	117.70
Swiss Franc	0.9880	0.9900	0.9940	0.9950	0.9970
Gold	1150.00	1160.00	1166.12	1180.00	1190.00
Silver	14.60	14.80	14.92	15.10	15.30

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	10.05	10.40	10.05	10.15	10.04	1.10%	66,266
Solidere B	10.25	10.50	10.07	10.47	10.24	2.25%	48,413
Solidere GDR					10.00		
BLOM Bank GDR	9.80	9.80	9.80	9.80	9.75	0.51%	39,702
Bank AUDI GDR	6.10	6.10	6.10	6.10	6.10	0.00%	20,000
Byblos Bank	0.00	0.00	0.00	1.64	1.64	0.00%	0
HOLCIM Liban	0.00	0.00	0.00	14.41	14.41	0.00%	0

Sources: Reuters, Bloomberg

Daily Update Disclaimer

This material has been prepared by the Treasury Marketing Unit at Bankmed, sal, Lebanon. It is not an investment research or a research recommendation. It is provided for information purposes. All data contained herein are indicative. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. The information contained herein including any opinion (if any) is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. This document may not be reproduced or otherwise disseminated in whole or in part.