

Daily TMU Update

June 17, 2016

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CURRENCIES

CCY	Against USD	Against LBP	CCY	Against USD	Against LBP
EUR	1.1245	1,695	ZAR	15.3276	98.4
GBP	1.4251	2,148	TRY	2.9240	516
JPY	104.25	14.46	DKK	6.6116	228.0
CHF	0.9640	1,564	AED	3.6726	410.5
CAD	1.2933	1,166	KWD	0.3010	5,008
AUD	0.7382	1,113	SAR	3.749	402.1
CNY	6.5850	228.9	QAR	3.6400	414.1
RUB	65.7868	22.9	SEK	8.3239	181.1
LBP (BDL Closing)	1507.50		INR	67.133	22.46

COMMODITIES

Gold	1,284.16	Platinum	975.24	Brent Oil	47.75
Silver	17.29	Palladium	537.68	Crude Oil (WTI)	46.58

INTEREST RATES

LIBOR	1M	3M	6M	12M
USD	0.45	0.65	0.92	1.24
EUR	-0.36	-0.28	-0.17	-0.04
GBP	0.51	0.57	0.71	0.96

US Treasuries	2 Years	5 Years	10 Years	30 Years
USD	0.70%	1.12%	1.60%	2.42%

LBP Securities	6 Mnth	1 Yr	2 Yr	3 Yr	5 Yr	8 Yr	10 Yr	12Yr	15Yr	20Yr	30Yr
TBills	4.99%	5.35%	5.84%	6.50%	6.74%	7.22%	7.46%	7.56%	--	--	--
BDL CDs	4.44%	5.35%	5.84%	6.50%	6.74%	7.22%	7.46%	7.56%	7.90%	8.32%	9.00%

Please note that the Indicative Rates for BDL CDs given above are intended for Financial Institutions Only

INDICATION ON LEBANESE USD EURO BONDS

Maturity	14-Apr-20	04-Oct-22	22-April-24	3-Nov-28	22-April-31
Coupon	5.80%	6.10%	6.65%	6.65%	7.00%
Price	101.40	100.90	102.10	100.25	101.90
Yield	5.40%	5.93%	6.31%	6.62%	6.79%

[Please Click on the Links Below For The Full Articles](#)

- [Crude oil rises for first time in seven days](#)
- [Gold inches up, set for third straight weekly gain](#)

DATA

Data	Beirut Time	Forecast	Prior
US Housing Starts	15:30	1150K	1172K
EU ECB President Mario Draghi Speaks in Munich	18:00	--	--

MAJORS TECHNICAL LEVELS

Currency	Support II	Support I	Current Spot	Resistance I	Resistance II
Euro	1.1050	1.1130	1.1216	1.1310	1.1390
British Pound	1.3910	1.4050	1.4154	1.4300	1.4400
Japanese Yen	102.10	103.20	104.61	105.70	107.10
Swiss Franc	0.9510	0.9580	0.9633	0.9700	0.9760
Gold	1260.00	1270.00	1284.01	1290.00	1300.00
Silver	16.90	17.10	17.32	17.40	17.6

LOCAL MARKETS

FX MARKET NEWS

The Central Bank Intervention Range is stable at 1501-1514 implying an official USD/LBP closing rate of 1507.50.

BEIRUT STOCK EXCHANGE - PREVIOUS DAY'S ACTIVITY

BSE	Open	High	Low	Close	Previous Close	% Change	Share Volume
Solidere A	9.21	9.30	9.20	9.26	9.29	-0.32%	17,889
Solidere B	9.11	9.11	9.00	9.01	9.27	-2.80%	12,581
Solidere GDR					9.37		
BLOM Bank GDR	10.15	10.15	10.15	10.15	10.15	0.00%	24,850
Bank AUDI GDR	0.00	0.00	0.00	6.00	6.00	0.00%	0
Byblos Bank	0.00	0.00	0.00	1.67	1.67	0.00%	0
HOLCIM Liban	0.00	0.00	0.00	14.31	14.31	0.00%	0

Sources: Reuters, Bloomberg

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