

Morning Update

May 30, 2018



Local & MENA Markets

- Lebanon begins offshore oil and gas exploration
- Saudi bank lending climbs on real estate loans
- Lebanon central bank says sells \$3bln in Eurobonds

International Markets

- Bonds stabilize after Italy Rout; Asia stocks fall
- Goldman sees a rebound for long-unloved Japanese value shares
- Bond Traders' Confidence in Fed rate Path crumbles

Source(s): Bloomberg, Reuters, TDS

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	5/20/2019	6/19/2020	5/26/2023	11/3/2028	3/23/2037
Coupon	6.00%	6.15%	6.40%	6.65%	7.25%
Cash Px	99.29	97.08	90.83	83.33	82.88
Yield	6.77%	7.71%	8.70%	9.17%	9.18%
BDL CDs 7Y	6.00%				
Lebanon CDS USD 5Y	594 bps				

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	10Y	20Y	30Y
T-Bills	4.99%	5.35%	5.84%	6.50%	6.74%	7.46%	-	-
BDL CDs	-	-	-	-	-	10.50	11.36	11.92

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	24,361.45	-1.58%	-1.45%
S&P 500	US	2,689.86	-1.16%	0.61%
NASDAQ	US	7,396.59	-0.50%	7.14%
FTSE 100	UK	7,632.64	-1.26%	-0.72%
CAC 40	FR	5,438.06	-1.29%	2.36%
DFM	AE	2,924.94	-0.17%	-13.21%
TASI	SA	7,999.59	0.46%	10.70%

Currencies				
EURUSD	1.1546	0.15%	-3.68%	
GBPUSD	1.3244	0.16%	-1.84%	
USDJPY	108.77	0.00%	-3.47%	
USDCAD	1.3026	-0.04%	3.58%	
USDCHF	0.9921	0.11%	1.91%	
USDTRY	4.5476	-0.03%	20.06%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities

Gold	1,302.16	-0.25%	-0.30%
Silver	16.41	-0.18%	-3.28%
Platinum	905.55	0.12%	-2.33%
Palladium	979.65	-0.10%	-7.98%
Brent Crude	75.39	-0.24%	12.47%
WTI Crude	66.73	-0.09%	10.34%
Natural Gas	214.41	-0.28%	7.34%
Wheat	536.50	-1.26%	24.06%
Cocoa	2,497.00	-2.31%	31.35%

Beirut Stock Exchange

Solidere A	8.35	-1.42%	4.24%
Solidere B	8.27	-2.71%	3.63%
Bank Audi	5.60	0.00%	-2.61%
Blom Bank	10.50	-4.55%	-9.79%
Byblos Bank	1.50	0.00%	-6.25%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	1.98%	2.32%	2.48%	2.73%
EUR	-0.40%	-0.35%	-0.31%	-0.23%
GBP	0.50%	0.61%	0.72%	0.90%

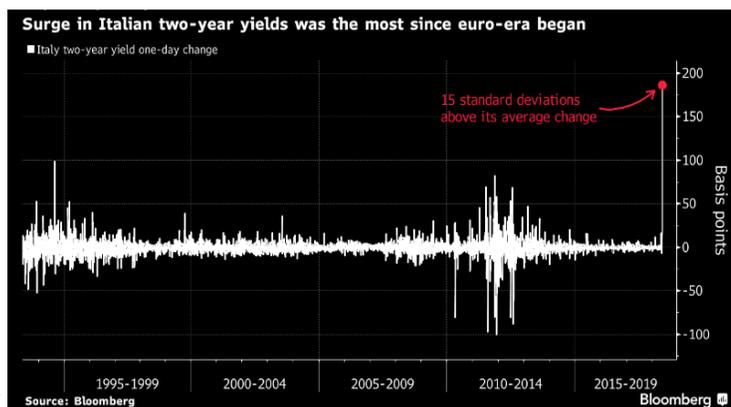
Major Economic Events

Market	Time	Event
15:30	US	ADP Employment Change
15:30	US	GDP annualized QoQ

All times in Beirut time

Chart of the Day

Mamma Mia



بنك البحر
التوسعة
للإستثمار في لبنان

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