

Financial Markets Update

January 28, 2019



Local & MENA Markets

- Interview - Kuwait Fund to allocate \$1bln to Egypt over three years
- UAE economy to fare well on higher infrastructure spend
- Lebanese scaleups should focus on local market, experts say

International Markets

- Asian stocks advance after U.S. government reopens for now
- Global slowdown, market fears could extend Fed pause
- Dollar eases as focus shifts to Fed meeting; yen and Aussie dollar gain

Source(s): TDS ,Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	6/19/2020	4/12/2021	4/22/2024	11/3/2028	3/23/2037
Coupon	6.15%	8.25%	6.65%	6.65%	7.25%
Cash Px	92.20	92.06	81.95	78.43	77.59
Yield	12.43%	12.47%	11.31%	10.19%	9.94%
BDL CDs 7Y	6.00%				
Lebanon CDS USD 5Y	790				

LBP Securities — Primary Market

	6M	1Y	3Y	5Y	10Y	15Y	20Y	30Y
T-Bills	5.85%	6.50%	-	8.00%	10.00%	10.50%	-	-
BDL CDs	-	-	-	-	-	-	11.36%	11.92%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	24,737.20	0.75%	6.04%
S&P 500	US	2,664.76	0.85%	6.30%
NASDAQ	US	7,164.86	1.29%	7.98%
FTSE 100	UK	6,809.22	-0.14%	1.21%
DAX	GE	11,281.79	1.36%	6.85%
CAC 40	FR	4,925.82	1.11%	4.12%
DFM	AE	2,539.64	0.01%	0.40%
TASI	SA	8,509.43	0.88%	8.72%

Currencies

EURUSD	1.1406	0.02%	-0.38%
GBPUSD	1.3196	-0.05%	3.48%
USDJPY	109.55	-0.20%	-0.31%
USDCAD	1.3218	-0.01%	-3.03%
USDCHF	0.9939	-0.13%	0.91%
USDTRY	5.2722	-0.14%	-0.54%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,305.25	-0.28%	1.56%
Silver	15.77	0.00%	1.81%
Platinum	818.18	-0.09%	2.80%
Palladium	1,364.03	-0.27%	7.58%
Brent Crude	61.64	-1.07%	13.35%
WTI Crude	53.69	-1.15%	16.87%
Natural Gas	138.94	-0.81%	5.84%
Cocoa	2,225.00	-1.37%	-7.91%

Beirut Stock Exchange

Solidere A	6.42	-1.53%	-8.29%
Solidere B	6.37	-0.78%	-11.40%
Bank Audi	4.64	0.00%	-5.31%
Blom Bank	9.10	0.00%	-1.62%
Byblos Bank	1.35	0.00%	-1.46%

Interest Rates

US Federal Funds

Target - Upper Bound	2.50%
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LIBOR

	1M	3M	6M	12M
USD	2.50%	2.75%	2.83%	3.03%
EUR	-0.42%	-0.33%	-0.29%	-0.17%
GBP	0.73%	0.92%	1.04%	1.17%
JPY	-0.10%	-0.09%	-0.01%	0.10%
TRY	23.40%	23.42%	23.44%	23.52%

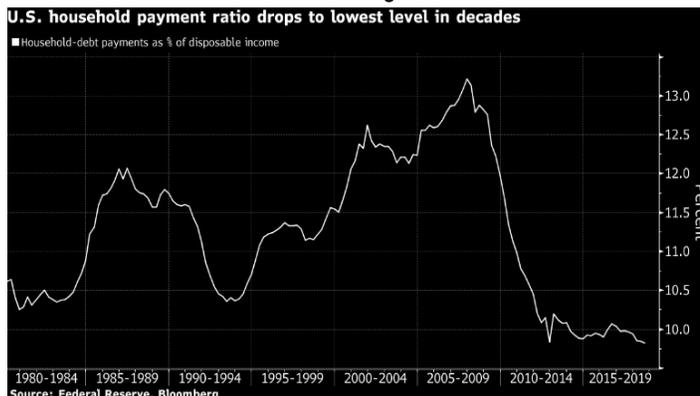
Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

Chart of the Day

Lifting the Debt Burden



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