

Market Update

January 30, 2019



Local & MENA Markets

- UAE-based Etihad set to own 40% of Indian carrier Jet Airways
- Attractive payment plans drive up first-time home buyers in UAE
- Lebanon must consider debt restructuring: Templeton

International Markets

- Apple relief steadies Asian stocks, investors await Fed, U.S-China talk
- Fed likely to hold rates steady as it navigates data blind spots
- Trade wars: We're next, European investors fear

Source(s): TDS ,Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	6/19/2020	4/12/2021	4/22/2024	11/3/2028	3/23/2037
Coupon	6.15%	8.25%	6.65%	6.65%	7.25%
Cash Px	92.19	91.98	82.58	78.31	76.67
Yield	12.46%	12.52%	11.13%	10.21%	10.07%
BDL CDs 7Y	6.00%				
Lebanon CDS USD 5Y	810				

LBP Securities — Primary Market

	6M	1Y	3Y	5Y	10Y	15Y	20Y	30Y
T-Bills	5.85%	6.50%	-	8.00%	10.00%	10.50%	-	-
BDL CDs	-	-	-	-	-	-	11.36%	11.92%

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	24,579.96	0.21%	5.37%
S&P 500	US	2,640.00	-0.15%	5.31%
NASDAQ	US	7,028.29	-0.81%	5.92%
FTSE 100	UK	6,833.93	1.29%	1.57%
DAX	GE	11,218.83	0.08%	6.25%
CAC 40	FR	4,928.18	0.81%	4.17%
DFM	AE	2,566.10	-0.19%	1.44%
TASI	SA	8,581.48	-0.49%	9.64%
Currencies				
EURUSD		1.1428	0.14%	-0.07%
GBPUSD		1.3137	-0.31%	2.75%
USDJPY		109.38	-0.09%	-0.34%
USDCAD		1.3270	-0.15%	-2.76%
USDCHF		0.9954	-0.06%	1.20%
USDTRY		5.3176	-0.21%	0.30%
USDLBP		1,507.50	0.00%	0.00%
Commodities				
Gold		1,309.91	0.37%	2.59%
Silver		15.84	0.76%	3.05%
Platinum		813.60	0.50%	2.83%
Palladium		1,340.12	0.54%	6.57%
Brent Crude		61.32	0.24%	14.26%
WTI Crude		53.31	0.13%	17.55%
Natural Gas		135.09	0.25%	4.01%
Cocoa		2,215.00	-1.56%	-8.32%

Beirut Stock Exchange

Solidere A	6.44	0.78%	-8.00%
Solidere B	6.14	-0.65%	-14.60%
Bank Audi	4.64	0.00%	-5.31%
Blom Bank	9.10	0.00%	-1.62%
Byblos Bank	1.35	0.00%	-1.46%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
LIBOR				
	1M	3M	6M	12M
USD	2.50%	2.75%	2.83%	3.03%
EUR	-0.42%	-0.34%	-0.29%	-0.17%
GBP	0.73%	0.92%	1.04%	1.17%
JPY	-0.10%	-0.09%	0.00%	0.10%
TRY	23.36%	23.39%	23.42%	23.40%

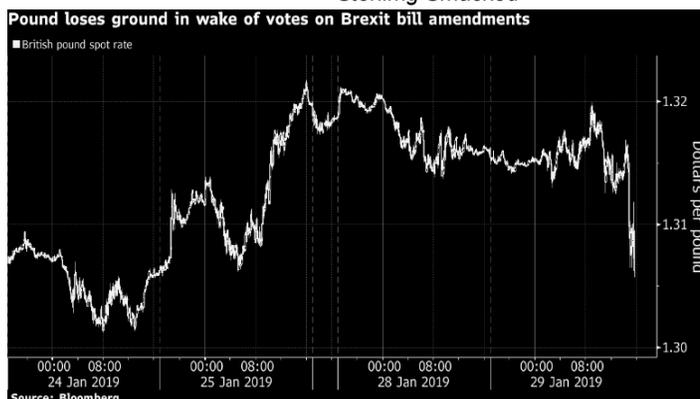
Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	21:00	FOMC Rate Decision

All times in Beirut time

Chart of the Day

Sterling Smacked



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