

Market Update

February 13, 2019



Local & MENA Markets

- GCC region can save \$138bln by circular economy by 2030
- Saudi PIF plans expansion outside Riyadh
- Bank of Beirut becomes signatory to integrity declaration

International Markets

- Asian stocks touch four-month peak on U.S.-China trade deal hopes
- Dollar slips as trade progress boosts risk assets; kiwi soars
- Oil pushed up by deepening OPEC supply cuts, sanctions on Venezuela

Source(s): TDS ,Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	6/19/2020	4/12/2021	4/22/2024	11/3/2028	3/23/2037
Coupon	6.15%	8.25%	6.65%	6.65%	7.25%
Cash Px	95.83	96.52	87.24	82.24	79.42
Yield	9.52%	10.07%	9.85%	9.48%	9.68%
BDL CDs 7Y	6.00%				
Lebanon CDS USD 5Y	720				

LBP Securities — Primary Market

	6M	1Y	3Y	5Y	10Y	15Y	20Y	30Y
T-Bills	5.85%	6.50%	7.50%	8.00%	10.00%	10.50%	-	-
BDL CDs	-	-	-	-	-	-	11.36%	11.92%

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	25,425.76	1.49%	8.99%
S&P 500	US	2,744.73	1.29%	9.49%
NASDAQ	US	7,414.62	1.46%	11.75%
FTSE 100	UK	7,133.14	0.06%	6.02%
DAX	GE	11,126.08	1.01%	5.37%
CAC 40	FR	5,056.35	0.84%	6.88%
DFM	AE	2,484.80	0.18%	-1.60%
TASI	SA	8,600.32	0.67%	9.88%

Currencies

EURUSD	1.1320	0.09%	-1.07%
GBPUSD	1.2889	0.19%	1.32%
USDJPY	110.52	0.10%	0.87%
USDCAD	1.3241	-0.24%	-3.06%
USDCHF	1.0067	-0.11%	2.30%
USDTRY	5.2576	-0.25%	-0.88%
USDGBP	1.507.50	0.00%	0.00%

Commodities

Gold	1,310.50	0.22%	2.48%
Silver	15.69	0.43%	1.76%
Platinum	788.24	0.50%	-0.37%
Palladium	1,402.91	0.75%	11.78%
Brent Crude	62.42	1.03%	17.21%
WTI Crude	53.10	1.04%	18.15%
Natural Gas	142.72	1.13%	10.01%
Cocoa	2,270.00	0.22%	-7.31%

Beirut Stock Exchange

Solidere A	6.49	4.68%	-7.29%
Solidere B	6.02	0.33%	-16.27%
Bank Audi	4.64	0.00%	-5.31%
Blom Bank	8.94	0.00%	-3.35%
Byblos Bank	1.35	0.00%	-1.46%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
LIBOR				
	1M	3M	6M	12M
USD	2.50%	2.69%	2.73%	2.92%
EUR	-0.42%	-0.33%	-0.30%	-0.18%
GBP	0.73%	0.88%	1.00%	1.14%
JPY	-0.12%	-0.09%	0.00%	0.10%
TRY	23.00%	22.88%	22.77%	22.70%

Major Economic Events

Market	Time	Event
11:30	UK	CPI MoM
14:00	US	MBA Mortgage Applications
15:30	US	CPI MoM

All times in Beirut time

Chart of the Day

Above the Mark



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