

Morning Update

September 16, 2019



Local & MENA Markets

- We can't let global giants take over our market: Alabbar
- Oil prices soar 10% after attack on Saudi facilities hits global supply
- Time to buy? UAE gold prices tumble during weekly trading

International Markets

- China's slowdown deepens in August
- Fed trades 'remarkably positive' for 'no precedents' after volatile year
- Dollar falls, oil-exporter currencies rise after Saudi attacks; yen firms

Source(s): TDS ,Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	6/19/2020	4/12/2021	4/22/2024	5/25/2029	3/23/2037
Coupon	6.15%	8.25%	6.65%	6.85%	7.25%
Cash Price	92.30	83.92	67.95	64.21	65.00
Yield	17.46%	20.78%	16.97%	13.60%	12.11%
BDL 7 Years CDs (USD)	6.00%				
Lebanon 5 Years CDS	1394				

LBP Securities — Primary Market

	6M	1Y	3Y	5Y	10Y	15Y	20Y	30Y
T-Bills	5.85%	6.50%	7.50%	8.00%	10.00%	10.50%	-	-
BDL CDs	-	-	-	-	10.5%	-	11.36%	11.92%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	27,219.52	0.14%	16.68%
S&P 500	US	3,007.39	-0.07%	19.97%
NASDAQ	US	8,176.71	-0.22%	23.23%
FTSE 100	UK	7,367.46	0.31%	9.50%
DAX	GE	12,468.53	0.47%	18.08%
CAC 40	FR	5,655.46	0.22%	19.55%
DFM	AE	2,869.84	-0.64%	13.44%
TASI	SA	7,749.46	-1.05%	-0.99%
Currencies				
EURUSD		1.1073	-0.03%	-3.46%
GBPUSD		1.2501	-0.29%	-2.27%
USDJPY		108.09	-0.24%	-1.62%
USDCAD		1.3288	-0.38%	-2.96%
USDCHF		0.9904	-0.16%	0.71%
USDTRY		5.6873	0.76%	8.31%
USDLBP		1,507.50	0.00%	0.00%
Commodities				
Gold		1,488.53	0.94%	17.16%
Silver		17.44	2.39%	15.28%
Platinum		948.55	0.44%	19.74%
Palladium		1,611.08	0.09%	27.80%
Brent Crude		60.22	10.03%	23.16%
WTI Crude		54.85	8.88%	31.51%
Natural Gas		155.31	8.57%	23.65%
Cocoa		2,337.00	0.78%	-5.31%

Beirut Stock Exchange

Solidere A	5.72	-4.19%	-18.29%
Solidere B	5.99	0.00%	-16.69%
Bank Audi	3.65	0.00%	-25.51%
Blom Bank	7.30	0.00%	-21.08%
Byblos Bank	1.11	-0.89%	-18.98%

Interest Rates

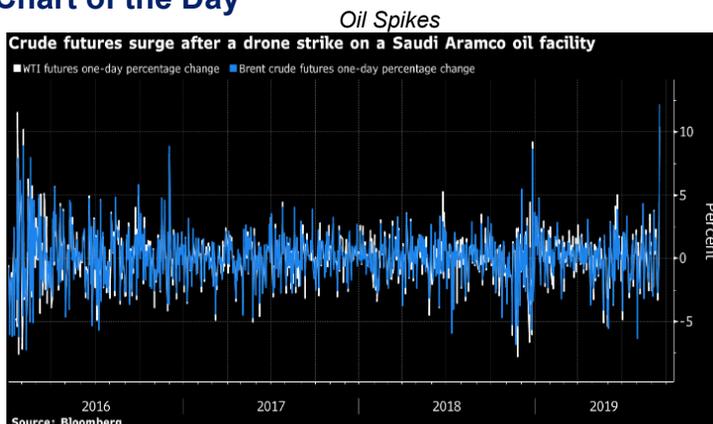
US Federal Funds				
Target - Upper Bound	2.25%			
LIBOR				
	1M	3M	6M	12M
USD	2.02%	2.14%	2.07%	2.05%
EUR	-0.49%	-0.42%	-0.40%	-0.32%
GBP	0.71%	0.78%	0.84%	0.96%
JPY	-0.14%	-0.09%	-0.04%	0.04%
TRY	15.75%	14.85%	14.52%	14.56%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing

All times in Beirut time

Chart of the Day



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