**IBS Intelligence recognizes Bankmed through a distinct award for the year 2020**

In recognition of Bankmed’s achievement in completing a complex Core Banking Transformation Program, IBS Intelligence, the Financial Technology news platform, granted the bank a distinctive award for 2020.

This acknowledgment came during the second annual IBS Intelligence Global FinTech Award, which was held online on December 11, 2020 in celebration of the trendiest FinTech innovations. The event featured 220 banks across 52 countries. The IBSI Innovation Awards 2020 seeks to identify and honor technology players and banks for their excellence in driving impact through banking technology implementations and innovations using emerging technologies.

The award, Best Core Banking Implementation-Best Adoption of Tools & Governance, validates Bankmed’s unwavering commitment to a customer-oriented service, compliance and innovation. Additionally, this milestone demonstrates the bank's implementation of excellence and product architecture strength.

In fact, Bankmed is proud to be the first bank in Lebanon to receive such international recognition within the scope of FinTech breakthroughs, especially that the core banking completion was concluded despite all impediments brought in by the Covid-19 pandemic and its corresponding lockdown procedures.