

Morning Update

September 28, 2021

Local & MENA Markets

- Lebanese pound maintains retreat
- Lebanese PM to meet financial adviser Lazard soon over rescue plan
- UAE's Agthia to pay \$17.8mln cash dividend for H1 2021

International Markets

- Gold holds firm as Evergrande crisis offsets firmer dollar, yields
- European shares end lower; German stocks rise on election relief
- Australian dlr gains on prospect of reopening, higher commodities

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	16.15	16.17	15.66	17.74

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,869.37	0.21%	13.93%
S&P 500	US	4,443.11	-0.28%	18.29%
NASDAQ	US	14,969.97	-0.52%	16.15%
FTSE 100	UK	7,063.40	0.17%	9.33%
DAX	GE	15,573.88	0.27%	13.52%
CAC 40	FR	6,650.91	0.19%	19.81%
DFM	AE	2,817.27	-0.52%	13.05%
TASI	SA	11,369.09	0.14%	30.84%

Currencies				
EURUSD	1.1702	-0.02%	-4.29%	
GBPUSD	1.3706	0.05%	0.45%	
USDJPY	111.00	0.16%	7.63%	
USDCAD	1.2622	-0.13%	-1.24%	
USDCHE	0.9258	0.06%	4.71%	
USDTRY	8.8249	-0.04%	18.66%	
USDGBP	1.5075	0.00%	0.00%	

Commodities				
Gold	1,752.26	-0.09%	-7.59%	
Silver	22.70	-0.26%	-14.10%	
Platinum	983.53	0.47%	-7.69%	
Palladium	1,963.64	0.26%	-19.63%	
Brent Crude	79.53	0.73%	54.65%	
WTI Crude	75.45	0.81%	56.76%	
Natural Gas	222.37	0.12%	59.70%	
Cocoa	2,546.00	-1.74%	1.76%	

Beirut Stock Exchange				
Solidere A	30.94	5.06%	67.24%	
Solidere B	30.32	4.48%	65.77%	
Bank Audi	2.30	0.00%	88.52%	
Blom Bank	3.52	0.00%	70.05%	
Byblos Bank	0.92	-1.08%	73.58%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.13%	0.16%	0.23%
EUR	-0.57%	-0.56%	-0.54%	-0.49%
GBP	0.05%	0.09%	0.15%	0.34%
JPY	-0.07%	-0.07%	-0.05%	0.06%
TRY	17.90%	17.93%	17.92%	17.87%

Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories MoM
US	17:00	Consumer Confidence

All times in Beirut time