

# Morning Update

October 1, 2021

## Local & MENA Markets

- Lebanese pound drops sharply for sixth day
- GCC and Europe to revive free trade deal talks: EU Ambassador
- Al-Rajhi Capital sees Saudi oil revenues reaching \$145bln in 2021

## International Markets

- Asian Stocks extend global slide as inflation fears bite
- European shares flat, ends volatile September with losses
- Dollar heads for best week in months as Fed tightening looms

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

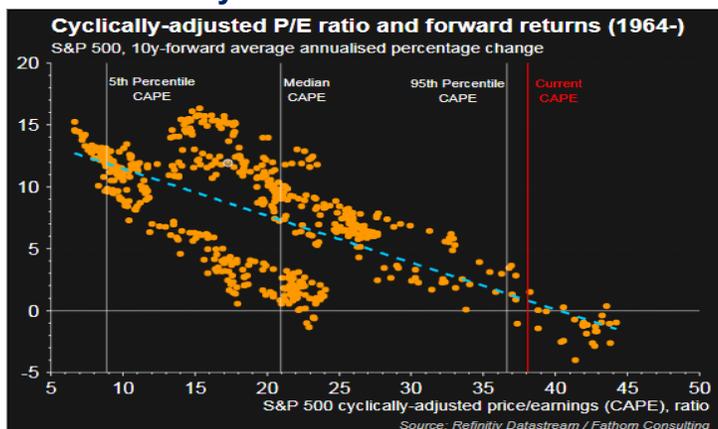
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	15.75	15.75	15.75	18.00

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,390.72	-1.59%	10.58%
S&P 500	US	4,359.46	-1.19%	14.68%
NASDAQ	US	14,689.62	-0.43%	13.98%
FTSE 100	UK	7,108.16	-0.31%	9.69%
DAX	GE	15,260.69	-0.68%	11.24%
CAC 40	FR	6,520.01	-0.62%	17.45%
DFM	AE	2,826.53	0.67%	14.19%
TASI	SA	11,383.65	0.98%	32.29%

Currencies				
EURUSD	1.1581	-0.03%	-5.21%	
GBPUSD	1.3472	-0.12%	-1.59%	
USDJPY	111.27	-0.06%	7.78%	
USDCAD	1.2678	0.24%	-0.17%	
USDCHE	0.9315	0.03%	5.28%	
USDTRY	8.8862	-0.30%	19.21%	
USDGBP	1.5055	0.00%	0.00%	

Commodities				
Gold	1,756.66	-0.22%	-0.07%	
Silver	22.20	-0.63%	-0.16%	
Platinum	963.40	-0.46%	-0.10%	
Palladium	1,909.83	-0.28%	-0.22%	
Brent Crude	78.31	-0.14%	0.51%	
WTI Crude	75.03	-0.12%	0.55%	
Natural Gas	5.87	0.70%	1.31%	
Cocoa	2589.00	0.00%	0.08%	

Beirut Stock Exchange				
Solidere A	29.50	0.17%	59.46%	
Solidere B	28.54	0.00%	56.04%	
Bank Audi	2.32	0.00%	90.16%	
Blom Bank	3.77	0.00%	82.13%	
Byblos Bank	0.92	-1.08%	73.58%	

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.08%	0.13%	0.16%	0.24%
EUR	-0.57%	-0.56%	-0.53%	-0.49%
GBP	0.05%	0.08%	0.16%	0.35%
JPY	-0.06%	-0.08%	-0.04%	0.06%
TRY	17.90%	17.91%	17.91%	17.86%

## Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing PMI
US	17:00	U Mich Sentiment Final

All times in Beirut time