

Morning Update

October 5, 2021

Local & MENA Markets

- Lebanon ready to negotiate with bond holders, start debt restructuring
- UAE's private sector grows but job creation slows in September - PMI
- Major Gulf bourses end mixed as global recovery concerns weigh

International Markets

- Asian stocks fall to near 1-year low as oil prices stoke inflation worries
- Dollar edges toward one-year high as payrolls test looms
- European stocks add to losses on growth worries

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	16.79	16.61	16.25	17.92

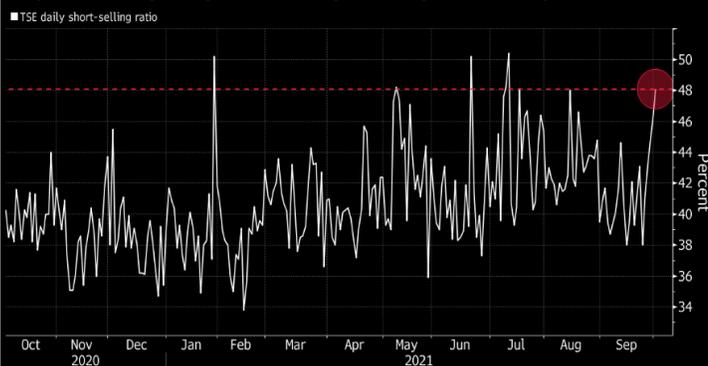
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Bearish Sentiment

Daily short-selling of Japanese stocks spikes to highest since July



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,002.92	-0.94%	11.10%
S&P 500	US	4,300.46	-1.30%	14.49%
NASDAQ	US	14,255.48	-2.14%	10.61%
FTSE 100	UK	7,011.01	-0.23%	8.52%
DAX	GE	15,036.55	-0.79%	9.61%
CAC 40	FR	6,477.66	-0.61%	16.68%
DFM	AE	2,812.14	-0.76%	12.85%
TASI	SA	11,466.91	0.12%	31.96%

Currencies			Daily Return	YTD Return
EURUSD	1.1619	-0.21%	-5.15%	
GBPUSD	1.3608	-0.13%	-0.45%	
USDJPY	110.87	0.28%	7.64%	
USDCAD	1.2579	0.32%	-1.14%	
USDCHE	0.9246	0.23%	4.74%	
USDTRY	8.8669	-0.06%	19.20%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities			Daily Return	YTD Return
Gold	1,769.12	-0.54%	-7.12%	
Silver	22.63	-0.68%	-14.69%	
Platinum	966.23	-0.16%	-9.88%	
Palladium	1,893.95	0.38%	-22.39%	
Brent Crude	81.26	0.31%	57.36%	
WTI Crude	77.62	0.14%	60.20%	
Natural Gas	230.85	0.38%	69.72%	
Cocoa	2,752.00	1.55%	9.99%	

Beirut Stock Exchange			Daily Return	YTD Return
Solidere A	30.00	1.69%	62.16%	
Solidere B	29.82	1.02%	63.04%	
Bank Audi	2.30	0.00%	88.52%	
Blom Bank	3.51	0.00%	69.57%	
Byblos Bank	0.90	0.00%	69.81%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.08%	0.13%	0.16%	0.23%
EUR	-0.57%	-0.56%	-0.54%	-0.49%
GBP	0.05%	0.08%	0.16%	0.37%
JPY	-0.07%	-0.08%	-0.04%	0.07%
TRY	17.90%	17.91%	17.92%	17.86%

Major Economic Events

Market	Time	Event
US	15:30	Trade Balance

All times in Beirut time