

# Morning Update

October 6, 2021

## Local & MENA Markets

- Battered Lebanese pound catches breath, unchanged against dollar
- World Bank official predicts 3.3% GDP growth for Saudi Arabia in 2022
- Saudi Arabia and Egypt sign \$1.8bn contract for electrical connection

## International Markets

- Gold dips on rising dollar, bond yields; U.S. payrolls in focus
- Energy stocks lift Indian shares higher
- Dollar firm ahead of payrolls; kiwi shrugs off rate hike

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	16.83	16.70	16.08	18.07

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,314.67	0.92%	12.12%
S&P 500	US	4,345.72	1.05%	15.70%
NASDAQ	US	14,433.83	1.25%	11.99%
FTSE 100	UK	7,077.10	0.94%	9.54%
DAX	GE	15,194.49	1.05%	10.76%
CAC 40	FR	6,576.28	1.52%	18.46%
DFM	AE	2,783.39	-1.02%	11.69%
TASI	SA	11,555.53	0.77%	32.98%

  

Currencies				
EURUSD	1.1605	-0.14%	-5.20%	
GBPUSD	1.3642	-0.22%	-0.29%	
USDJPY	111.46	0.26%	8.18%	
USDCAD	1.2576	0.18%	-1.30%	
USDCHE	0.9277	0.19%	5.04%	
USDTRY	8.8790	0.08%	19.54%	
USDLBP	1,507.50	0.00%	0.00%	

  

Commodities				
Gold	1,759.92	-0.36%	-7.43%	
Silver	22.59	-0.71%	-14.88%	
Platinum	965.10	-1.03%	-10.77%	
Palladium	1,913.25	-0.51%	-22.29%	
Brent Crude	82.56	0.22%	59.73%	
WTI Crude	78.93	0.19%	62.98%	
Natural Gas	235.79	-0.34%	72.10%	
Cocoa	2,755.00	0.11%	10.11%	

  

Beirut Stock Exchange				
Solidere A	29.98	-0.07%	62.05%	
Solidere B	29.82	0.00%	63.04%	
Bank Audi	2.41	4.78%	97.54%	
Blom Bank	3.50	-0.28%	69.08%	
Byblos Bank	0.90	0.00%	69.81%	

## Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%

  

LIBOR				
	1M	3M	6M	12M
USD	0.08%	0.13%	0.16%	0.23%
EUR	-0.57%	-0.57%	-0.54%	-0.49%
GBP	0.05%	0.08%	0.17%	0.37%
JPY	-0.06%	-0.08%	-0.04%	0.07%
TRY	17.90%	17.91%	17.93%	17.86%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Application
US	15:15	ADP Employment Change

All times in Beirut time