

# Morning Update

October 7, 2021

## Local & MENA Markets

- Jordan set to supply Lebanon with electricity through Syria
- Lebanese pound down again after brief respite
- Foreign investments in Saudi's Tadawul rises 14% to \$4.53bln

## International Markets

- European stocks skid on inflation angst as oil jumps
- Asian shares rise on stronger global risk appetite as oil prices ease
- Dollar holds near 14-month high to euro on inflation fears

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	16.79	16.87	16.08	18.34

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,416.99	0.30%	12.45%
S&P 500	US	4,363.55	0.41%	16.17%
NASDAQ	US	14,501.91	0.47%	12.52%
FTSE 100	UK	6,995.87	-1.15%	8.29%
DAX	GE	14,973.33	-1.46%	9.14%
CAC 40	FR	6,493.12	-1.26%	16.96%
DFM	AE	2,751.50	-1.15%	10.41%
TASI	SA	11,571.88	0.14%	33.17%

  

Currencies				
EURUSD	1.1543	0.10%	-5.49%	
GBPUSD	1.3554	0.18%	-0.53%	
USDJPY	111.39	0.03%	7.88%	
USDCAD	1.2617	-0.24%	-1.37%	
USDCHF	0.9282	-0.07%	4.83%	
USDTRY	8.8876	-0.19%	19.32%	
USDLBP	1,507.50	0.00%	0.00%	

  

Commodities				
Gold	1,762.51	-0.22%	-7.16%	
Silver	22.53	0.09%	-14.42%	
Platinum	980.49	-0.03%	-8.42%	
Palladium	1,880.84	1.26%	-22.25%	
Brent Crude	81.08	-0.33%	56.00%	
WTI Crude	77.43	-0.80%	58.31%	
Natural Gas	230.82	-0.17%	68.76%	
Cocoa	2,715.00	-1.45%	8.51%	

  

Beirut Stock Exchange				
Solidere A	30.03	0.17%	62.32%	
Solidere B	29.54	-0.94%	61.51%	
Bank Audi	2.41	0.00%	97.54%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.90	0.00%	69.81%	

## Interest Rates

US Federal Funds			
Target - Upper Bound			0.25%

  

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.12%	0.16%	0.24%
EUR	-0.57%	-0.56%	-0.53%	-0.49%
GBP	0.05%	0.08%	0.16%	0.37%
JPY	-0.07%	-0.08%	-0.04%	0.07%
TRY	17.90%	17.91%	17.93%	17.86%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time