

Morning Update

October 11, 2021

Local & MENA Markets

- Business confidence in Dubai surges to third-highest level in 10 years
- Kuwait may allow foreigners 100% ownership of businesses, official tells Al-Arabiya
- UAE and Syria agree to "enhance economic cooperation"

International Markets

- Dollar nears 3-year high against yen as markets retain bets on Fed taper
- European stocks log best week in two months
- Asia shares bounce, dollar breaks higher on yen

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	16.54	16.56	15.79	18.07

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,746.25	-0.03%	13.53%
S&P 500	US	4,391.34	-0.19%	16.91%
NASDAQ	US	14,579.54	-0.51%	13.12%
FTSE 100	UK	7,095.55	0.25%	9.83%
DAX	GE	15,206.13	-0.29%	10.84%
CAC 40	FR	6,559.99	-0.61%	18.17%
DFM	AE	2,773.53	0.04%	11.30%
TASI	SA	11,566.02	-0.22%	33.10%

Currencies				
EURUSD	1.1569	0.05%	-5.32%	
GBPUSD	1.3615	0.22%	-0.04%	
USDJPY	112.24	0.38%	9.07%	
USDCAD	1.2472	-0.07%	-2.36%	
USDCHF	0.9275	0.08%	4.89%	
USDTRY	8.9694	-0.09%	20.42%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities				
Gold	1,757.13	0.01%	-7.24%	
Silver	22.68	0.43%	-13.59%	
Platinum	1,028.59	0.24%	-3.68%	
Palladium	2,079.17	3.01%	-12.57%	
Brent Crude	82.39	1.63%	61.64%	
WTI Crude	79.35	2.00%	66.82%	
Natural Gas	236.62	1.31%	75.57%	
Cocoa	2,750.00	0.88%	9.91%	

Beirut Stock Exchange				
Solidere A	30.05	-1.64%	62.43%	
Solidere B	29.83	1.26%	63.09%	
Bank Audi	2.45	0.00%	100.82%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.92	0.00%	73.58%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.08%	0.12%	0.16%	0.25%
EUR	-0.57%	-0.57%	-0.54%	-0.49%
GBP	0.06%	0.09%	0.19%	0.45%
JPY	-0.07%	-0.08%	-0.04%	0.06%
TRY	17.90%	17.91%	17.93%	17.86%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time