

Morning Update

October 12, 2021

Local & MENA Markets

- UAE drafts new law on charitable fundraising to fight money laundering
- Saudi Arabia's domestic contracts more than double to \$6.9bln in Q2
- Arab region natural gas demand growing at "fastest" pace

International Markets

- Australia, NZ dlrs steady as high commodity prices, rising yields support
- Japan shares track Wall Street lower, tech down on U.S. rate hike fears
- Yen slumps as rising energy prices, U.S. yields bite

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	16.50	16.52	15.79	18.07

LBP Securities — Primary Market

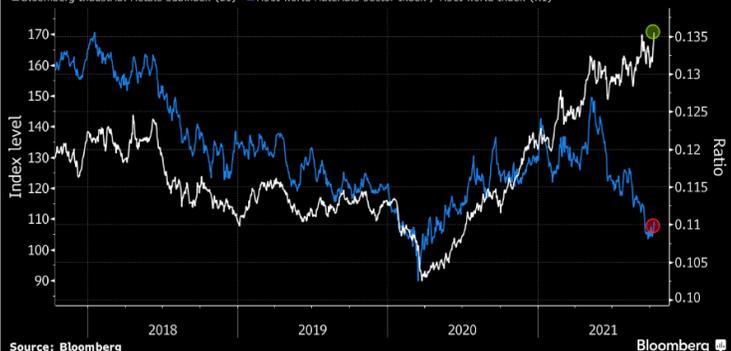
	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Drill Down

Metal rally doing little to push global materials sector ahead of market

■ Bloomberg Industrial Metals Subindex (L1) ■ MSCI World Materials Sector Index / MSCI World Index (R1)



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,496.06	-0.72%	12.71%
S&P 500	US	4,361.19	-0.69%	16.11%
NASDAQ	US	14,486.20	-0.64%	12.40%
FTSE 100	UK	7,146.85	0.72%	10.62%
DAX	GE	15,199.14	-0.05%	10.79%
CAC 40	FR	6,570.54	0.16%	18.36%
DFM	AE	2,770.08	-0.12%	11.16%
TASI	SA	11,512.11	-0.47%	32.48%

Currencies			Daily Return	YTD Return
EURUSD	1.1563	-0.01%	-5.42%	
GBPUSD	1.3610	-0.04%	-0.34%	
USDJPY	113.41	-0.09%	9.69%	
USDCAD	1.2466	0.07%	-2.25%	
USDCHEF	0.9274	0.02%	4.83%	
USDTRY	9.0104	0.05%	21.28%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities			Daily Return	YTD Return
Gold	1,756.52	0.21%	-7.08%	
Silver	22.65	0.08%	-13.97%	
Platinum	1,014.21	0.11%	-5.14%	
Palladium	2,127.44	-0.72%	-13.77%	
Brent Crude	83.65	0.23%	61.85%	
WTI Crude	80.52	0.19%	66.26%	
Natural Gas	237.79	0.28%	74.64%	
Cocoa	2,682.00	-2.47%	7.19%	

Beirut Stock Exchange			Daily Return	YTD Return
Solidere A	29.55	-1.66%	59.73%	
Solidere B	29.98	0.50%	63.91%	
Bank Audi	2.40	-2.04%	96.72%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.89	-3.26%	67.92%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.08%	0.12%	0.16%	0.25%
EUR	-0.57%	-0.57%	-0.54%	-0.49%
GBP	0.06%	0.09%	0.19%	0.45%
JPY	-0.07%	-0.08%	-0.04%	0.06%
TRY	17.90%	17.91%	17.93%	17.87%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time