

Morning Update

October 13, 2021

Local & MENA Markets

- UAE cabinet approves \$78.96bln five-year budget
- IMF expects Saudi economy to grow by 2.8% in 2021
- Kuwaiti telecom giant Zain to distribute \$150 mln semi-annual cash dividend

International Markets

- UK growth picks up in August after July dip
- Gold steady as investors seek direction from U.S. inflation data
- European stocks hit by risk aversion ahead of earnings

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

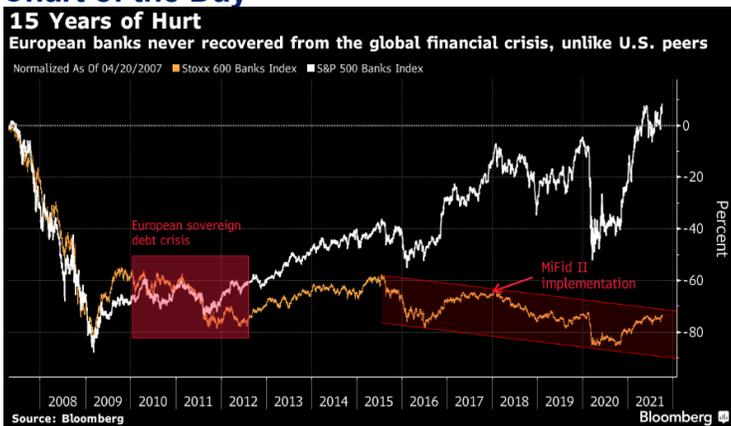
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	16.55	16.34	15.79	17.93

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,496.06	-0.34%	12.32%
S&P 500	US	4,361.19	-0.24%	15.83%
NASDAQ	US	14,662.11	-0.35%	13.76%
FTSE 100	UK	7,130.23	-0.23%	9.96%
DAX	GE	15,146.87	-0.34%	11.09%
CAC 40	FR	6,548.11	-0.34%	18.07%
DFM	AE	2,787.72	0.64%	11.56%
TASI	SA	11,542.88	0.27%	33.16%

Currencies			
EURUSD	1.1527	0.25%	-5.37%
GBPUSD	1.3585	0.35%	-0.29%
USDJPY	113.60	-0.05%	10.05%
USDCAD	1.2465	-0.23%	-2.30%
USDCHE	0.9306	-0.25%	4.89%
USDTRY	9.0340	-0.18%	21.35%
USDLBP	1,505.50	0.00%	0.00%

Commodities			
Gold	1,759.93	0.40%	-0.07%
Silver	22.53	1.18%	-0.15%
Platinum	1,007.29	0.41%	-0.06%
Palladium	2,045.34	2.18%	-0.16%
Brent Crude	83.42	-0.37%	0.61%
WTI Crude	80.64	-0.37%	0.66%
Natural Gas	5.51	-1.40%	1.17%
Cocoa	1,856.00	0.32%	0.07%

Beirut Stock Exchange			
Solidere A	30.00	-0.14%	62.16%
Solidere B	30.25	-1.57%	65.39%
Bank Audi	2.30	-3.75%	88.52%
Blom Bank	3.60	0.00%	73.91%
Byblos Bank	0.86	-1.12%	62.26%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.08%	0.12%	0.16%	0.25%
EUR	-0.57%	-0.57%	-0.54%	-0.49%
GBP	0.06%	0.09%	0.19%	0.45%
JPY	-0.07%	-0.08%	-0.04%	0.06%
TRY	17.90%	17.91%	17.93%	17.87%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	CPI MoM

All times in Beirut time