

Morning Update

October 19, 2021

Local & MENA Markets

- Saudi SMEs have raised \$267mln from crowdfunding: Saudi CMA
- UAE's new federal budget will drive development journey: ministers
- Abu Dhabi outperforms Gulf markets; Saudi retreats

International Markets

- Gold climbs as dollar, Treasury yields weaken
- Indian stocks rise on IT, financial boost
- Dollar softens amid bets other central banks to outpace Fed tightening

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	15.25	15.18	14.79	16.53

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,258.61	-0.10%	15.20%
S&P 500	US	4,486.46	0.34%	19.45%
NASDAQ	US	15,021.81	0.84%	16.55%
FTSE 100	UK	7,203.83	-0.42%	11.51%
DAX	GE	15,474.47	-0.72%	12.80%
CAC 40	FR	6,673.10	-0.81%	20.21%
DFM	AE	2,817.17	0.54%	13.05%
TASI	SA	11,758.02	-0.13%	35.31%

Currencies			
EURUSD	1.1622	0.26%	-4.69%
GBPUSD	1.3733	0.31%	0.92%
USDJPY	114.22	-0.11%	10.48%
USDCAD	1.2367	-0.27%	-3.36%
USDCHE	0.9224	-0.24%	4.03%
USDTRY	9.3160	0.25%	25.64%
USDLBP	1,507.50	0.00%	0.00%

Commodities			
Gold	1,766.76	0.60%	-6.17%
Silver	23.26	1.29%	-10.61%
Platinum	1,038.12	1.70%	-1.36%
Palladium	2,017.10	1.68%	-16.27%
Brent Crude	84.33	0.25%	63.20%
WTI Crude	82.44	0.41%	70.61%
Natural Gas	248.66	0.17%	82.42%
Cocoa	2,610.00	0.12%	4.32%

Beirut Stock Exchange			
Solidere A	29.85	0.00%	61.35%
Solidere B	30.50	0.00%	66.76%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.60	0.00%	73.91%
Byblos Bank	0.87	0.00%	64.15%

Interest Rates

US Federal Funds			
Target - Upper Bound	0.25%		

LIBOR				
	1M	3M	6M	12M
USD	0.08%	0.12%	0.16%	0.28%
EUR	-0.57%	-0.57%	-0.54%	-0.49%
GBP	0.07%	0.13%	0.27%	0.54%
JPY	-0.07%	-0.08%	-0.06%	0.06%
TRY	17.90%	17.91%	17.93%	17.87%

Major Economic Events

Market	Time	Event
US	15:30	Housing Starts

All times in Beirut time