

Morning Update

October 20, 2021

Local & MENA Markets

- Saudi economy to grow by 7.3% next year: Capital Economics
- Egypt to spend over \$2bn to enhance internet efficiency, says minister
- Bitcoin sits below all-time high after U.S. ETF debut

International Markets

- Fed to wait until 2023 to raise rates, but there is risk of earlier hike
- Aussie, kiwi rally to recent peaks as traders bet on rate hikes
- European earnings seen up 47.6% in third quarter

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	15.37	15.20	14.91	16.42

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,457.31	0.56%	15.85%
S&P 500	US	4,519.63	0.74%	20.33%
NASDAQ	US	15,129.09	0.71%	17.39%
FTSE 100	UK	7,217.53	0.19%	11.72%
DAX	GE	15,515.83	0.27%	13.10%
CAC 40	FR	6,669.85	-0.05%	20.15%
DFM	AE	2,818.26	0.04%	13.09%
TASI	SA	11,792.54	0.29%	35.71%

Currencies			
EURUSD	1.1636	0.09%	-4.74%
GBPUSD	1.3797	0.04%	1.11%
USDJPY	114.29	0.24%	10.91%
USDCAD	1.2356	-0.11%	-3.31%
USDCHEF	0.9228	0.14%	4.44%
USDTRY	9.3062	-0.05%	25.12%
USDLBP	1,507.50	0.00%	0.00%

Commodities			
Gold	1,769.49	0.30%	-6.31%
Silver	23.87	-0.17%	-9.58%
Platinum	1,047.21	-0.32%	-2.48%
Palladium	2,107.81	-0.69%	-14.54%
Brent Crude	85.08	-0.63%	63.20%
WTI Crude	82.96	-0.45%	70.22%
Natural Gas	247.55	-0.52%	80.36%
Cocoa	2,559.00	-1.95%	2.28%

Beirut Stock Exchange			
Solidere A	30.21	1.21%	63.30%
Solidere B	29.76	-2.43%	62.71%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.60	0.00%	73.91%
Byblos Bank	0.87	0.00%	64.15%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR	
	1M
USD	0.09%
EUR	-0.57%
GBP	0.12%
JPY	-0.08%
TRY	17.90%
	3M
USD	0.13%
EUR	-0.57%
GBP	0.21%
JPY	-0.09%
TRY	17.91%
	6M
USD	0.17%
EUR	-0.54%
GBP	0.42%
JPY	-0.07%
TRY	17.93%
	12M
USD	0.30%
EUR	-0.48%
GBP	0.71%
JPY	0.06%
TRY	17.87%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time