

# Morning Update

October 21, 2021

## Local & MENA Markets

- Expo 2020's impact on Dubai property to be evident in Q4 2021 onwards
- UAE sovereign bonds listed on Nasdaq Dubai
- Expo 2020 Dubai: UAE is keen to see private sector invest in space, says minister

## International Markets

- Aussie, kiwi ride higher with rising yields
- Commodity currencies at multi-month highs, sterling firm on BOE rate hike bets
- Japanese shares fall as techs track Nasdaq's weak finish

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

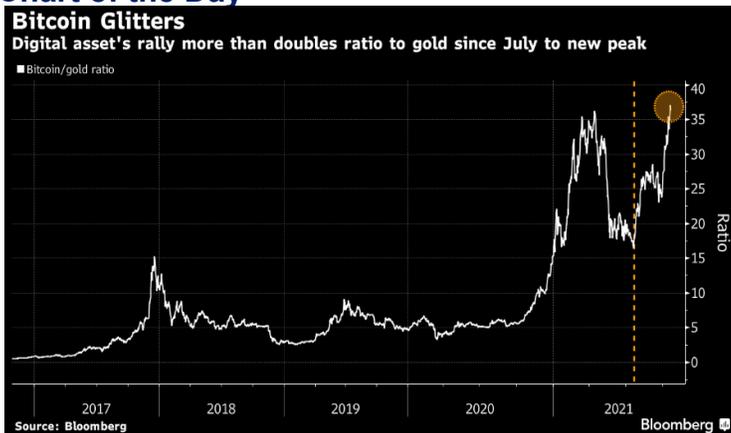
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	15.37	15.13	14.91	16.32

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,609.34	0.43%	16.35%
S&P 500	US	4,536.19	0.37%	20.77%
NASDAQ	US	15,121.68	-0.05%	17.33%
FTSE 100	UK	7,223.10	0.08%	11.80%
DAX	GE	15,522.92	0.05%	13.15%
CAC 40	FR	6,705.61	0.54%	20.79%
DFM	AE	2,857.32	1.39%	14.66%
TASI	SA	11,903.74	0.94%	36.99%

Currencies				
EURUSD	1.1656	-0.02%	-4.67%	
GBPUSD	1.3830	-0.11%	1.20%	
USDJPY	114.10	-0.05%	10.41%	
USDCAD	1.2320	0.06%	-3.41%	
USDCHE	0.9190	-0.01%	3.85%	
USDTRY	9.2201	0.44%	24.53%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities				
Gold	1,786.82	0.00%	-5.67%	
Silver	24.41	0.23%	-7.15%	
Platinum	1,052.08	0.56%	-1.16%	
Palladium	2,086.71	-0.35%	-15.11%	
Brent Crude	85.82	-0.44%	64.94%	
WTI Crude	83.42	-0.25%	71.50%	
Natural Gas	250.84	-0.52%	82.75%	
Cocoa	2,505.00	-2.11%	0.12%	

Beirut Stock Exchange				
Solidere A	29.96	-0.83%	61.95%	
Solidere B	30.08	1.08%	64.46%	
Bank Audi	2.30	0.00%	88.52%	
Blom Bank	3.60	0.00%	73.91%	
Byblos Bank	0.85	-2.30%	60.38%	

## Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.13%	0.17%	0.29%
EUR	-0.57%	-0.57%	-0.53%	-0.48%
GBP	0.12%	0.22%	0.42%	0.73%
JPY	-0.08%	-0.08%	-0.06%	0.06%
TRY	17.90%	17.91%	17.93%	17.87%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Leading Index
US	17:00	Existing Home Sales

All times in Beirut time