

Morning Update

October 22, 2021

Local & MENA Markets

- Mideast Stocks: Saudi at its highest in over 15-years, Qatar edges up
- Abu Dhabi launches 'Virtual Licence' for non-resident foreign investors
- UBS eyes Mideast expansion with new wealth desk in Dubai: memo

International Markets

- Dollar set for another week of losses even as Fed tapering looms
- Months-long 'trading blackout' was urged for Fed officials last year
- JGB yields rise to track U.S. Treasury yields

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

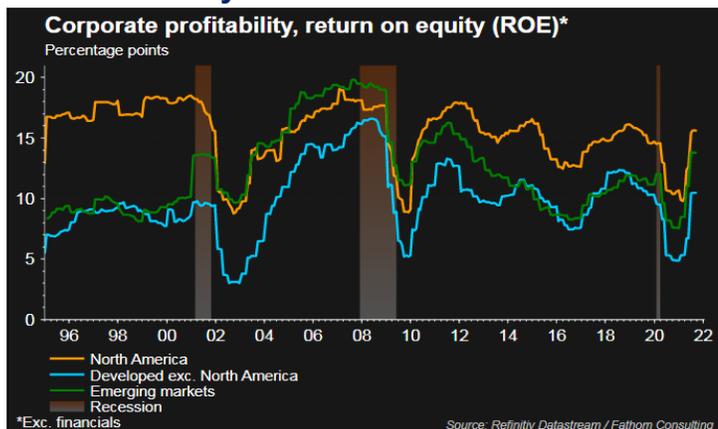
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	15.50	15.50	15.50	16.32

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	35,609.34	-0.02%	16.33%
S&P 500	US	4,536.19	0.30%	21.17%
NASDAQ	US	15,489.59	0.66%	20.24%
FTSE 100	UK	7,223.10	-0.45%	11.30%
DAX	GE	15,472.56	-0.32%	12.78%
CAC 40	FR	6,686.17	-0.29%	20.44%
DFM	AE	2,818.26	1.39%	14.66%
TASI	SA	11,903.74	0.30%	37.40%
Currencies				
EURUSD		1.1621	0.05%	-4.80%
GBPUSD		1.3791	0.07%	0.94%
USDJPY		113.97	-0.01%	10.46%
USDCAD		1.2364	-0.12%	-2.99%
USDCHF		0.9182	-0.05%	3.68%
USDTRY		9.5050	-0.02%	27.86%
USDLBP		1,504.24	0.10%	0.01%
Commodities				
Gold		1,782.76	0.21%	-0.06%
Silver		24.14	0.06%	-0.08%
Platinum		1,048.53	0.12%	-0.02%
Palladium		2,016.67	1.20%	-0.18%
Brent Crude		84.61	-0.79%	0.63%
WTI Crude		82.50	-0.61%	0.70%
Natural Gas		5.12	0.59%	1.01%
Cocoa		1,753.00	0.00%	0.01%
Beirut Stock Exchange				
Solidere A		29.99	0.10%	62.11%
Solidere B		30.88	2.66%	68.84%
Bank Audi		2.30	0.00%	88.52%
Blom Bank		3.60	0.00%	73.91%
Byblos Bank		0.85	0.00%	60.38%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.13%	0.17%	0.30%
EUR	-0.57%	-0.57%	-0.54%	-0.48%
GBP	0.13%	0.21%	0.42%	0.73%
JPY	-0.08%	-0.08%	-0.06%	0.06%
TRY	17.90%	17.91%	17.92%	17.87%

Major Economic Events

Market	Time	Event
EU	11:00	Markit Comp Flash PMI
US	16:45	Markit Comp Flash PMI

All times in Beirut time