

Morning Update

October 25, 2021

Local & MENA Markets

- 4-day holidays in UAE: Top things to do at Expo 2020 Dubai
- Saudi Arabia will recycle 95% of its landfills during 2035: SIRC CEO
- Improved policy frameworks key to transformational recovery for MENA

International Markets

- Asian shares steady, dollar weak as traders await earnings
- Inflation genie out of the bottle: Five questions for the ECB
- Explainer: Climate change: what are the economic stakes?

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

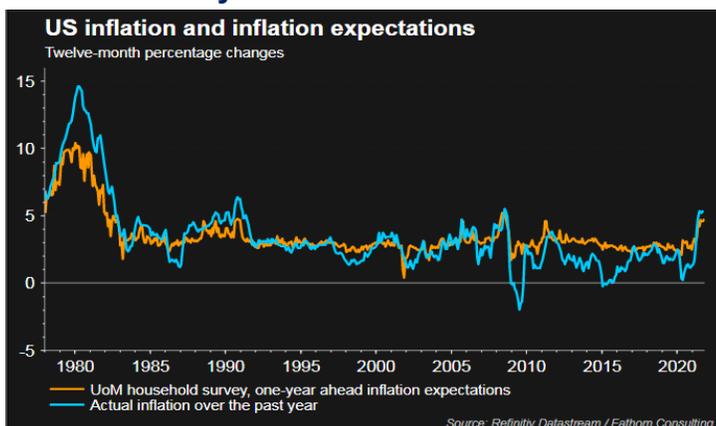
Eurobonds — Secondary Market

| Maturity | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon | 6.25% | 6.25% | 8.20% | 7.25% |
| Cash Price | 16.25 | 16.25 | 16.25 | 16.32 |

LBP Securities — Primary Market

| | 6M | 1Y | 2Y | 3Y | 5Y | 7Y | 10Y | 15Y |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL CDs | - | - | - | - | - | 7.32% | 8.50% | 8.92% |

Chart of the Day



Market Levels

| Indices | MKT | Last Close | Daily Return | YTD Return |
|-----------------------|-----|------------|--------------|------------|
| | | | | |
| DJIA | US | 35,603.08 | 0.21% | 16.57% |
| S&P 500 | US | 4,549.78 | -0.11% | 21.00% |
| NASDAQ | US | 15,355.07 | -0.87% | 19.14% |
| FTSE 100 | UK | 7,190.30 | 0.20% | 11.52% |
| DAX | GE | 15,542.98 | 0.46% | 13.30% |
| CAC 40 | FR | 6,733.69 | 0.71% | 21.30% |
| DFM | AE | 2,880.61 | 0.82% | 15.52% |
| TASI | SA | 11,848.05 | -0.77% | 36.35% |
| Currencies | | | | |
| EURUSD | | 1.1647 | 0.04% | -4.59% |
| GBPUSD | | 1.3751 | 0.14% | 0.71% |
| USDJPY | | 113.46 | 0.09% | 10.08% |
| USDCAD | | 1.2367 | -0.14% | -2.99% |
| USDCHF | | 0.9158 | 0.01% | 3.48% |
| USDTRY | | 9.5757 | 1.91% | 31.31% |
| USDLBP | | 1,503.49 | 0.15% | 0.01% |
| Commodities | | | | |
| Gold | | 1,792.48 | 0.29% | -0.05% |
| Silver | | 24.31 | 0.41% | -0.08% |
| Platinum | | 1,040.50 | 0.23% | -0.02% |
| Palladium | | 2,021.79 | 0.38% | -0.17% |
| Brent Crude | | 85.53 | 0.87% | 0.65% |
| WTI Crude | | 83.76 | 1.00% | 0.73% |
| Natural Gas | | 5.28 | 4.41% | 1.08% |
| Cocoa | | 1,754.00 | 0.00% | 0.01% |
| Beirut Stock Exchange | | | | |
| Solidere A | | 30.02 | 0.10% | 62.27% |
| Solidere B | | 30.88 | 0.00% | 68.84% |
| Bank Audi | | 2.45 | 6.52% | 100.82% |
| Blom Bank | | 3.60 | 0.00% | 73.91% |
| Byblos Bank | | 0.90 | 5.88% | 69.81% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound | 0.25% | | | |
| LIBOR | | | | |
| | 1M | 3M | 6M | 12M |
| USD | 0.09% | 0.12% | 0.17% | 0.32% |
| EUR | -0.57% | -0.56% | -0.54% | -0.48% |
| GBP | 0.12% | 0.20% | 0.41% | 0.72% |
| JPY | -0.08% | -0.08% | -0.07% | 0.06% |
| TRY | 15.90% | 15.91% | 15.92% | 15.88% |

Major Economic Events

| Market | Time | Event |
|---------------|------|-------|
| No Major Data | | |

All times in Beirut time