

# Morning Update

October 27, 2021

## Local & MENA Markets

- Qatar slides as banks weigh, Egypt gains ahead of central bank meet
- UAE's economy based on solid foundations: RAK Properties Acting CEO
- Saudization will not be forced on investors: minister

## International Markets

- Analysis: The 1970s all over again? Stagflation debate splits Wall St
- Airlines brace for early 'long lines' when U.S. lifts travel restrictions
- Senate Democrats unveil corporate tax for Biden agenda

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

| Maturity   | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon     | 6.25%      | 6.25%      | 8.20%      | 7.25%      |
| Cash Price | 16.25      | 16.25      | 16.25      | 16.32      |

### LBP Securities — Primary Market

|         | 6M    | 1Y    | 2Y    | 3Y    | 5Y    | 7Y    | 10Y   | 15Y   |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL CDs | -     | -     | -     | -     | -     | 7.32% | 8.50% | 8.92% |

## Chart of the Day



## Market Levels

| Indices  | MKT | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| DJIA     | US  | 35,741.15  | 0.04%        | 16.83%     |
| S&P 500  | US  | 4,566.48   | 0.18%        | 21.80%     |
| NASDAQ   | US  | 15,559.49  | 0.29%        | 20.73%     |
| FTSE 100 | UK  | 7,222.82   | 0.76%        | 12.65%     |
| DAX      | GE  | 15,757.06  | 1.01%        | 14.86%     |
| CAC 40   | FR  | 6,766.51   | 0.80%        | 21.89%     |
| DFM      | AE  | 2,866.12   | 0.02%        | 15.01%     |
| TASI     | SA  | 11,846.69  | -0.36%       | 36.33%     |

  

| Currencies |          |        |        |  |
|------------|----------|--------|--------|--|
| EURUSD     | 1.1595   | 0.05%  | -5.01% |  |
| GBPUSD     | 1.3766   | 0.03%  | 0.71%  |  |
| USDJPY     | 114.14   | -0.10% | 10.53% |  |
| USDCAD     | 1.2388   | -0.01% | -2.69% |  |
| USDCHF     | 0.9201   | -0.13% | 3.82%  |  |
| USDTRY     | 9.5335   | 0.05%  | 28.35% |  |
| USDLBP     | 1,505.70 | 0.00%  | 0.01%  |  |

  

| Commodities |          |        |        |  |
|-------------|----------|--------|--------|--|
| Gold        | 1,792.63 | -0.33% | -0.05% |  |
| Silver      | 24.13    | -0.64% | -0.08% |  |
| Platinum    | 1,027.56 | -0.58% | -0.04% |  |
| Palladium   | 2,010.84 | 0.28%  | -0.18% |  |
| Brent Crude | 86.40    | -0.54% | 0.67%  |  |
| WTI Crude   | 84.65    | -0.67% | 0.74%  |  |
| Natural Gas | 5.88     | -0.88% | 1.32%  |  |
| Cocoa       | 1,748.00 | 0.00%  | 0.01%  |  |

  

| Beirut Stock Exchange |       |        |         |  |
|-----------------------|-------|--------|---------|--|
| Solidere A            | 29.84 | -0.83% | 61.30%  |  |
| Solidere B            | 29.94 | 0.74%  | 63.70%  |  |
| Bank Audi             | 2.62  | 6.94%  | 114.75% |  |
| Blom Bank             | 3.61  | 0.28%  | 74.40%  |  |
| Byblos Bank           | 0.92  | 2.22%  | 73.58%  |  |

## Interest Rates

| US Federal Funds     |       |  |  |  |
|----------------------|-------|--|--|--|
| Target - Upper Bound | 0.25% |  |  |  |

  

| LIBOR |        |        |        |        |
|-------|--------|--------|--------|--------|
|       | 1M     | 3M     | 6M     | 12M    |
| USD   | 0.09%  | 0.13%  | 0.18%  | 0.33%  |
| EUR   | -0.57% | -0.56% | -0.55% | -0.48% |
| GBP   | 0.13%  | 0.21%  | 0.41%  | 0.71%  |
| JPY   | -0.08% | -0.08% | -0.06% | 0.07%  |
| TRY   | 15.90% | 15.90% | 15.91% | 15.96% |

## Major Economic Events

| Market | Time  | Event         |
|--------|-------|---------------|
| US     | 15:30 | Durable Goods |

All times in Beirut time