

# Morning Update

October 28, 2021

## Local & MENA Markets

- Mideast Stocks: Major Gulf bourses in red; Aramco hit \$2trn valuation
- Bahrain wants tourism to account for 11.4% of GDP by 2026
- Dubai's Meydan unveils luxury Canal Front Residences

## International Markets

- Stocks get reality check from earnings, central banks in focus
- Delta variant likely slammed brakes on U.S. economic growth in third quarter
- China urges World Bank, IMF to help Afghanistan

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

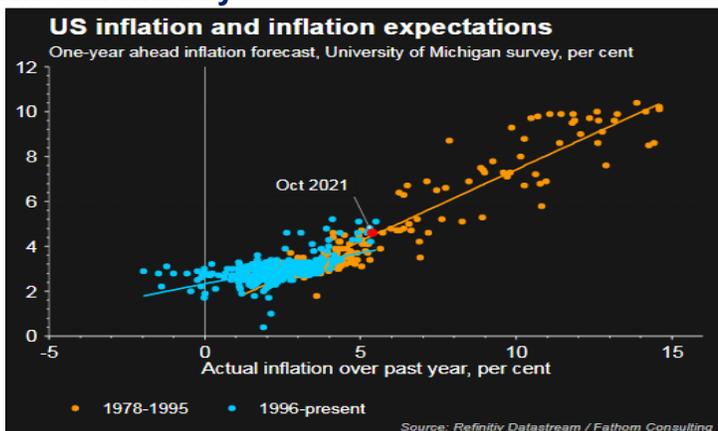
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	16.25	16.25	16.25	16.32

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,756.88	-0.74%	15.96%
S&P 500	US	4,574.79	-0.51%	21.18%
NASDAQ	US	15,598.39	0.25%	21.03%
FTSE 100	UK	7,277.62	-0.33%	12.27%
DAX	GE	15,705.81	-0.33%	14.48%
CAC 40	FR	6,753.52	-0.19%	21.65%
DFM	AE	2,864.17	-0.07%	14.94%
TASI	SA	11,807.79	-0.33%	35.89%

Currencies				
EURUSD	1.1604	-0.02%	-5.00%	
GBPUSD	1.3746	-0.03%	0.50%	
USDJPY	113.81	-0.24%	10.05%	
USDCAD	1.2356	0.16%	-2.78%	
USDCHF	0.9180	0.09%	3.81%	
USDTRY	9.4789	0.26%	27.88%	
USDLBP	1,505.50	0.00%	0.00%	

Commodities				
Gold	1,796.69	0.25%	-0.05%	
Silver	24.04	0.03%	-0.09%	
Platinum	1,010.47	0.13%	-0.05%	
Palladium	1,963.91	0.67%	-0.20%	
Brent Crude	84.58	-1.79%	0.63%	
WTI Crude	82.66	-1.80%	0.70%	
Natural Gas	6.20	-2.73%	1.44%	
Cocoa	1,733.00	0.00%	0.00%	

Beirut Stock Exchange				
Solidere A	29.56	-0.94%	59.78%	
Solidere B	29.86	-0.27%	63.26%	
Bank Audi	2.62	0.00%	114.75%	
Blom Bank	3.61	0.00%	74.40%	
Byblos Bank	0.92	0.00%	73.58%	

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.14%	0.18%	0.32%
EUR	-0.57%	-0.56%	-0.54%	-0.49%
GBP	0.12%	0.20%	0.40%	0.69%
JPY	-0.07%	-0.09%	-0.07%	0.06%
TRY	15.90%	15.90%	15.91%	15.97%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	GDP Advance

All times in Beirut time